Registered Number 04643456

SCILLONIAN SHELLFISH LIMITED

Abbreviated Accounts

31 March 2011

SCILLONIAN SHELLFISH LIMITED — Registered Number 04643456

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,638		6,773
Total fixed assets			4,638		6,773
Current assets					
Debtors		274			
Cash at bank and in hand		27		52	
Total current assets		301		52	
Creditors: amounts falling due within one year		(41,918)		(39,494)	
Net current assets			(41,617)		(39,442)
Total assets less current liabilities			(36,979)		(32,669)
Creditors: amounts falling due after one year			(2,269)		(5,000)
Total net Assets (liabilities)			(39,248)		(37,669)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(39,348)		(37,769)
Shareholders funds			(39,248)		(37,669)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:
Charlie Emma Carss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008 Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividendshave been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely thannot that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in theperiods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fishing vessel	10.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	37,503
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	37,503

Depreciation

At 31 March 2010	30,730
Charge for year	2,135
on disposals	
At 31 March 2011	32,865
Net Book Value	
At 31 March 2010	6,773
At 31 March 2011	4,638

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

The bank loan facility of £12,000 is personally guaranteed by both Mr & Mrs Carss.At the Balance sheet date, the company owed the Director's £38,862 (2010 £36,6332) which has been included within creditor amounts falling due within one year

4 **Going Concern**

The company has adopted the going concern basis in preparing the accounts even though the Balance Sheet shows that the company would appear to be in an insolvent position. However as shown in the accounts, the liabilities include Director's loans of £38,862 (2010 £36,633). The Director's have agreed not to withdraw all of their loans until the company is in a more profitable position. The accounts also include a bank loan of £4,915 (2010 £7,451), and the bank have indicated that their support for thecompany will continue.The Balance Sheet would be in a solvent position if these figures were discounted. This has enabled the accounts to be prepared on a going concern basis.