

COMPANY REGISTRATION NUMBER 4643453

A & S COMMERCIAL REPAIRS LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2011

TUESDAY



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A10 11/10/2011 170
COMPANIES HOUSE

GRAHAM ASSOCIATES (INTERNATIONAL) LTD
Certified Financial Accountants

A & S COMMERCIAL REPAIRS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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A & S COMMERCIAL REPAIRS LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2011**

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Tangible assets		22,128	29,505
CURRENT ASSETS			
Cash at bank and in hand		42,516	19,849
CREDITORS: Amounts falling due within one year		<u>33,662</u>	<u>25,778</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>8,854</u>	<u>(5,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,982</u>	<u>23,576</u>
CAPITAL AND RESERVES			
Share capital	3	-	-
Profit and loss account		<u>30,982</u>	<u>23,576</u>
SHAREHOLDERS' FUNDS		<u>30,982</u>	<u>23,576</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

A. Khan.
AJMAL KHAN

Company Registration Number 4643453

A & S COMMERCIAL REPAIRS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Motor Vehicles	- 25%
Equipment	- 25%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & S COMMERCIAL REPAIRS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010 and 31 January 2011	<u>90,037</u>
DEPRECIATION	
At 1 February 2010	60,532
Charge for year	<u>7,377</u>
At 31 January 2011	<u>67,909</u>
NET BOOK VALUE	
At 31 January 2011	<u>22,128</u>
At 31 January 2010	<u>29,505</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £		2010 £
2011 No	£	2010 No	£