

REGISTERED NUMBER: 04643362 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
ACORN ROOF VENTS AND ACCESSORIES LTD**

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ACORN ROOF VENTS AND ACCESSORIES LTD

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FOR THE YEAR ENDED 31 JANUARY 2012**

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ACORN ROOF VENTS AND ACCESSORIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012**

DIRECTORS:

P Leese
I Temple
Mrs J Kirby

SECRETARY:

P Leese

REGISTERED OFFICE:

Unit 64-65, Askern Industrial Estate
Moss Road
Askern
Doncaster
South Yorkshire
DN6 0DD

REGISTERED NUMBER:

04643362 (England and Wales)

ACCOUNTANTS

D & J Randles
Chartered Accountants
203 Askern Road
Bentley
Doncaster
South Yorkshire
DN5 0JR

ACORN ROOF VENTS AND ACCESSORIES LTD

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	31 1 12 £	31 1 11 £
FIXED ASSETS			
Tangible assets	2	63,276	39,094
CURRENT ASSETS			
Stocks		43,751	67,140
Debtors		50,091	21,047
Cash at bank and in hand		112,899	102,415
		<u>206,741</u>	<u>190,602</u>
CREDITORS			
Amounts falling due within one year		<u>(29,747)</u>	<u>(32,445)</u>
NET CURRENT ASSETS		<u>176,994</u>	<u>158,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,270</u>	<u>197,251</u>
CREDITORS			
Amounts falling due after more than one year		(35,984)	(18,820)
PROVISIONS FOR LIABILITIES		<u>(12,565)</u>	<u>(7,850)</u>
NET ASSETS		<u>191,721</u>	<u>170,581</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Capital redemption reserve		1	1
Profit and loss account		<u>191,717</u>	<u>170,577</u>
SHAREHOLDERS' FUNDS		<u>191,721</u>	<u>170,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ACORN ROOF VENTS AND ACCESSORIES LTD


ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22nd June 2012 and were signed on its behalf by


Mrs J Kirby - Director


P Leese - Director


I Temple - Director

The notes form part of these abbreviated accounts

ACORN ROOF VENTS AND ACCESSORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	59,662
Additions	65,679
Disposals	(57,533)
	<hr/>
At 31 January 2012	67,808
DEPRECIATION	
At 1 February 2011	20,568
Charge for year	14,999
Eliminated on disposal	(31,035)
	<hr/>
At 31 January 2012	4,532
NET BOOK VALUE	
At 31 January 2012	63,276
	<hr/>
At 31 January 2011	39,094
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ACORN ROOF VENTS AND ACCESSORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 12	31 1 11
Number	Class		£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011

	31 1 12	31 1 11
	£	£
I Temple		
Balance outstanding at start of year	4,499	8,179
Amounts repaid	(4,499)	(3,680)
Balance outstanding at end of year	<u>-</u>	<u>4,499</u>

The Directors paid interest to the company on their overdrawn loan accounts during the year totalling £nil (2011 £881)

5 RELATED PARTY DISCLOSURES

Acorn Products and Services Limited

A company under common ownership and control

Management charge received from Acorn Products and Services Limited £6,000 (2011 £6,000)

Amount owed from Acorn Products and Services Limited £6,000 (2011 £6,000)

6 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACORN ROOF VENTS AND ACCESSORIES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acorn Roof Vents and Accessories Ltd for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Acorn Roof Vents and Accessories Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acorn Roof Vents and Accessories Ltd and state those matters that we have agreed to state to the Board of Directors of Acorn Roof Vents and Accessories Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acorn Roof Vents and Accessories Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Roof Vents and Accessories Ltd. You consider that Acorn Roof Vents and Accessories Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acorn Roof Vents and Accessories Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D & J Randles

D & J Randles
Chartered Accountants
203 Askern Road
Bentley
Doncaster
South Yorkshire
DN5 0JR

Date *22 6 2012*