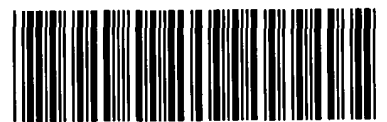


COMPANY REGISTRATION NUMBER: 04643317

**DC Electrical Maintenance Ltd**  
**Unaudited Abridged Financial Statements**  
**31 January 2017**

FRIDAY



A18 \*A64TYRAJ\* #310  
21/04/2017  
COMPANIES HOUSE

**PARKER & CO**  
Accountants & Business Advisors  
Summit House  
10 Waterside Court  
City of Newport  
South Wales  
NP20 5NT

# **DC Electrical Maintenance Ltd**

## **Abridged Financial Statements**

**Year ended 31 January 2017**

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# **DC Electrical Maintenance Ltd**

## **Director's Report**

**Year ended 31 January 2017**

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 January 2017.

### **Director**

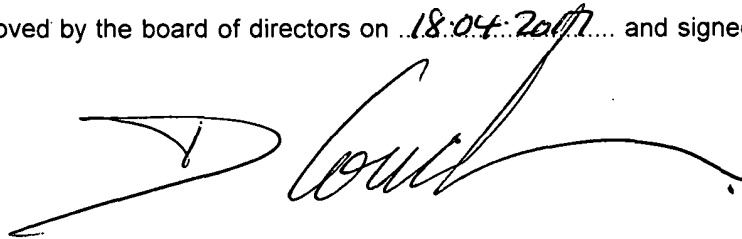
The director who served the company during the year was as follows:

Mr D Couch

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18.04.2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D Couch', is written over the text 'and signed on behalf of the board by:'. The signature is stylized with a large initial 'D' and a cursive 'Couch'.

Mr D Couch  
Director

Registered office:  
52 Lansdowne  
Sebastopol  
Pontypool  
Gwent  
NP4 5EE

**DC Electrical Maintenance Ltd**  
**Abridged Statement of Comprehensive Income**  
**Year ended 31 January 2017**

	Note	2017 £	2016 £
<b>Gross profit</b>		<b>82,759</b>	93,147
Administrative expenses		<u>32,477</u>	<u>38,723</u>
<b>Operating profit</b>		<b>50,282</b>	54,424
Other interest receivable and similar income		55	114
Interest payable and similar expenses		<u>753</u>	<u>753</u>
<b>Profit before taxation</b>	<b>5</b>	<b>49,584</b>	53,785
Tax on profit		<u>10,875</u>	<u>12,005</u>
<b>Profit for the financial year and total comprehensive income</b>		<b><u>38,709</u></b>	<b><u>41,780</u></b>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 6 to 8 form part of these abridged financial statements.

**DC Electrical Maintenance Ltd**  
**Abridged Statement of Financial Position**

**31 January 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	16,622	22,162
<b>Current assets</b>			
Stocks		350	350
Debtors		17,052	20,681
Cash at bank and in hand		85,710	94,596
		<u>103,112</u>	<u>115,627</u>
<b>Creditors: amounts falling due within one year</b>		<u>20,682</u>	<u>43,962</u>
<b>Net current assets</b>		<u>82,430</u>	<u>71,665</u>
<b>Total assets less current liabilities</b>		<u>99,052</u>	<u>93,827</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>931</u>	<u>4,415</u>
<b>Net assets</b>		<u>98,121</u>	<u>89,412</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		98,020	89,311
<b>Members funds</b>		<u>98,121</u>	<u>89,412</u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.

The notes on pages 6 to 8 form part of these abridged financial statements.

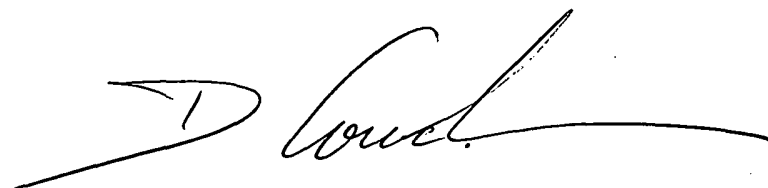
# DC Electrical Maintenance Ltd

## Abridged Statement of Financial Position *(continued)*

**31 January 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on ~~18.04.2017~~, and are signed on behalf of the board by:

Mr D Couch  
Director

A handwritten signature in black ink, appearing to read 'D Couch', written over a horizontal line.

Company registration number: 04643317

The notes on pages 6 to 8 form part of these abridged financial statements.

# DC Electrical Maintenance Ltd

## Statement of Changes in Equity

Year ended 31 January 2017

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 February 2015</b>	100	107,531	107,631
Profit for the year	—	41,780	41,780
<b>Total comprehensive income for the year</b>	—	41,780	41,780
Issue of shares	1	—	1
Dividends paid and payable	—	(60,000)	(60,000)
<b>Total investments by and distributions to owners</b>	1	(60,000)	(59,999)
<b>At 31 January 2016</b>	101	89,311	<b>89,412</b>
Profit for the year	—	38,709	38,709
<b>Total comprehensive income for the year</b>	—	38,709	<b>38,709</b>
Dividends paid and payable	—	(30,000)	(30,000)
<b>Total investments by and distributions to owners</b>	—	(30,000)	<b>(30,000)</b>
<b>At 31 January 2017</b>	<b>101</b>	<b>98,020</b>	<b>98,121</b>

The notes on pages 6 to 8 form part of these abridged financial statements.

# **DC Electrical Maintenance Ltd**

## **Notes to the Abridged Financial Statements**

**Year ended 31 January 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 52 Lansdowne, Sebastopol, Pontypool, Gwent, NP4 5EE.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



# DC Electrical Maintenance Ltd

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 January 2017

### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

# DC Electrical Maintenance Ltd

## Notes to the Abridged Financial Statements *(continued)*

Year ended 31 January 2017

**4. Staff costs**

The average number of persons employed by the company during the year, including the director, amounted to 2 (2016: 2).

**5. Profit before taxation**

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>5,540</u>	<u>7,387</u>

**6. Tangible assets**

	£
<b>Cost</b>	
At 1 February 2016 and 31 January 2017	<u>51,456</u>
<b>Depreciation</b>	
At 1 February 2016	29,294
Charge for the year	<u>5,540</u>
At 31 January 2017	<u>34,834</u>
<b>Carrying amount</b>	
At 31 January 2017	<u>16,622</u>
At 31 January 2016	<u>22,162</u>

**7. Director's advances, credits and guarantees**

The director Mr D Couch owed the company £324 at the year end.

**8. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of DC Electrical Maintenance Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.