

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**  
**FOR**  
**A & K WOODGATE LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**A & K WOODGATE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**DIRECTOR:** Mr K Woodgate

**SECRETARY:** Mrs S Woodgate

**REGISTERED OFFICE:** Tubbs Son Giles & Co Limited  
18 Gordon Road  
Lowestoft  
Suffolk  
NR32 1NL

**REGISTERED NUMBER:** 04643209 (England and Wales)

**ACCOUNTANTS:** Tubbs Son Giles & Co Limited  
18 Gordon Road  
Lowestoft  
Suffolk  
NR32 1NL

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,659		3,645
<b>CURRENT ASSETS</b>					
Debtors		4,781		13,404	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,249</u>		<u>15,466</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,468)</u>		<u>(2,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,191		1,583
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,056</u>		<u>392</u>
<b>NET ASSETS</b>			<u><u>1,135</u></u>		<u><u>1,191</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,035</u>		<u>1,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,135</u></u>		<u><u>1,191</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2015 and were signed by:

Mr K Woodgate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis as the Director has promised to support the Company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	17,472
Additions	4,674
At 28 February 2015	<u>22,146</u>
<b>DEPRECIATION</b>	
At 1 March 2014	13,827
Charge for year	1,660
At 28 February 2015	<u>15,487</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>6,659</u>
At 28 February 2014	<u>3,645</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>28.2.15 £ <u>100</u></b>	28.2.14 £ <u>100</u>
100	Ordinary	1		

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	28.2.15 £	28.2.14 £
<b>Mr K Woodgate</b>		
Balance outstanding at start of year	(1,380)	2,070
Amounts advanced	100	-
Amounts repaid	-	(3,450)
Balance outstanding at end of year	<u>(1,280)</u>	<u>(1,380)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.