

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

A & K WOODGATE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & K WOODGATE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: Mr K Woodgate

SECRETARY: Mrs S Woodgate

REGISTERED OFFICE: Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

REGISTERED NUMBER: 04643209 (England and Wales)

ACCOUNTANTS: Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		3,645		4,492
CURRENT ASSETS					
Debtors		13,404		8,356	
CREDITORS					
Amounts falling due within one year		<u>15,466</u>		<u>13,462</u>	
NET CURRENT LIABILITIES			<u>(2,062)</u>		<u>(5,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,583		(614)
PROVISIONS FOR LIABILITIES			<u>392</u>		<u>488</u>
NET ASSETS/(LIABILITIES)			<u><u>1,191</u></u>		<u><u>(1,102)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,091</u>		<u>(1,202)</u>
SHAREHOLDERS' FUNDS			<u><u>1,191</u></u>		<u><u>(1,102)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 August 2014 and were signed by:

Mr K Woodgate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the Director has promised to support the Company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	17,472
DEPRECIATION	
At 1 March 2013	12,980
Charge for year	847
At 28 February 2014	13,827
NET BOOK VALUE	
At 28 February 2014	3,645
At 28 February 2013	4,492

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14	28.2.13
	£	£
Mr K Woodgate		
Balance outstanding at start of year	2,070	2,070
Amounts repaid	(3,450)	-
Balance outstanding at end of year	<u>(1,380)</u>	<u>2,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.