

REGISTERED NUMBER 4643209 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
A & K WOODGATE LIMITED

THURSDAY



AX1J5M3L

A23

29/07/2010

13

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & K WOODGATE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010

DIRECTOR: Mr K Woodgate

SECRETARY: Mrs S Woodgate

REGISTERED OFFICE Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

REGISTERED NUMBER: 4643209 (England and Wales)

ACCOUNTANTS Tubbs Son Giles & Co Limited
18 Gordon Road
Lowestoft
Suffolk
NR32 1NL

A & K WOODGATE LIMITED (REGISTERED NUMBER: 4643209)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		6,981		8,211
CURRENT ASSETS					
Stocks		988		1,690	
Debtors		3,743		5,072	
		4,731		6,762	
CREDITORS					
Amounts falling due within one year		10,971		19,447	
NET CURRENT LIABILITIES			(6,240)		(12,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			741		(4,474)
PROVISIONS FOR LIABILITIES			642		695
NET ASSETS/(LIABILITIES)			99		(5,169)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(1)		(5 269)
SHAREHOLDERS' FUNDS			99		(5,169)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

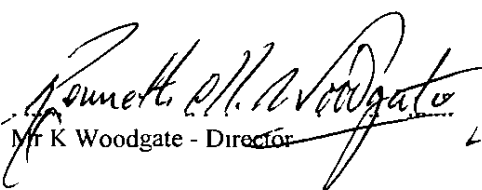
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 July 2010 and were signed by


Mr K Woodgate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the Director has promised to support the Company

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & K WOODGATE LIMITED (REGISTERED NUMBER: 4643209)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	15,651
Additions	521
	<hr/>
At 28 February 2010	16,172
	<hr/>
DEPRECIATION	
At 1 March 2009	7,440
Charge for year	1,751
	<hr/>
At 28 February 2010	9,191
	<hr/>
NET BOOK VALUE	
At 28 February 2010	6,981
	<hr/>
At 28 February 2009	8,211
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			28 2 10	28 2 09
Number	Class	Nominal value	£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>