

A & H Site Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

Gibbons
Chartered Accountants
Carleton House
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Workington
Cumbria
CA14 2LU

A & H Site Services Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>9</u>

A & H Site Services Limited

Company Information

Director	Mr A J Hartley
Registered office	Allerdale Yard Low Road Brigham Cockermouth Cumbria CA13 0XH
Bankers	HSBC Bank Plc 3 Pow Street Workington Cumbria CA14 3AH
Accountants	Gibbons Chartered Accountants Carleton House 136 Gray Street Workington Cumbria CA14 2LU

A & H Site Services Limited
(Registration number: 4643181)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	4,575	10,675
Tangible assets	<u>5</u>	<u>53,033</u>	<u>65,575</u>
		<u>57,608</u>	<u>76,250</u>
Current assets			
Debtors	<u>6</u>	11,128	18,904
Creditors: Amounts falling due within one year	<u>7</u>	<u>(90,127)</u>	<u>(96,550)</u>
Net current liabilities		<u>(78,999)</u>	<u>(77,646)</u>
Total assets less current liabilities		(21,391)	(1,396)
Creditors: Amounts falling due after more than one year	<u>7</u>	(1,633)	(6,881)
Provisions for liabilities		<u>(10,076)</u>	<u>(12,459)</u>
Net liabilities		<u>(33,100)</u>	<u>(20,736)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(33,200)</u>	<u>(20,836)</u>
Total equity		<u>(33,100)</u>	<u>(20,736)</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.
Page 2

A & H Site Services Limited
(Registration number: 4643181)
Balance Sheet as at 28 February 2018

Approved and authorised by the director on 30 November 2018

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Mr A J Hartley

Director

The notes on pages 4 to 9 form an integral part of these financial statements.
Page 3

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Allerdale Yard Low Road
Brigham
Cockermouth
Cumbria
CA13 0XH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis
Motor vehicles	25% reducing balance basis
Plant and equipment	15% reducing balance basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis
Franchise costs	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 3).

4 Intangible assets

	Goodwill £	Franchise costs £	Total £
Cost or valuation			
At 1 March 2017	15,500	15,000	30,500
At 28 February 2018	15,500	15,000	30,500
Amortisation			
At 1 March 2017	10,075	9,750	19,825
Amortisation charge	3,100	3,000	6,100
At 28 February 2018	13,175	12,750	25,925
Carrying amount			
At 28 February 2018	2,325	2,250	4,575
At 28 February 2017	5,425	5,250	10,675

5 Tangible assets

	Office equipment £	Motor vehicles £	Plant and equipment £	Total £
Cost or valuation				
At 1 March 2017	78	80,495	94,838	175,411
At 28 February 2018	78	80,495	94,838	175,411
Depreciation				
At 1 March 2017	-	53,795	56,088	109,883
Charge for the year	-	6,678	5,817	12,495
At 28 February 2018	-	60,473	61,905	122,378
Carrying amount				
At 28 February 2018	78	20,022	32,933	53,033
At 28 February 2017	125	26,700	38,750	65,575

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

6 Debtors

	2018 £	2017 £
Trade debtors	10,033	17,724
Other debtors	1,095	1,180
	<hr/>	<hr/>
Total current trade and other debtors	<u>11,128</u>	<u>18,904</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank overdrafts and obligations under hire purchase and finance lease agreements	<u>9</u>	17,482	11,937
Trade creditors		1,506	1,875
Amounts owed to group undertakings and undertakings in which the company has a participating interest		62,734	64,593
Taxation and social security		5,246	15,236
Other creditors		3,159	2,909
		<hr/>	<hr/>
		<u>90,127</u>	<u>96,550</u>
Due after one year			
Obligations under hire purchase and finance lease agreements	<u>9</u>	<u>1,633</u>	<u>6,881</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

A & H Site Services Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

9 Loans and borrowings

Bank borrowings

The bank overdraft is secured against a fixed and floating charge over the company's assets. The balance as at 28 February 2018 is £12,234 (2017 - £5,756).

Other borrowings

The Hire Purchase agreements are secured against the underlying assets held under the agreements. The balances as at 28 February 2018 is £6,881 (2017 - £13,062).

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.