Registered number: 4643002

ABBEY MILLS GARAGE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

SEM Accountancy Services

256 Martin Way
Morden
Surrey
SM4 4AW

Abbey Mills Garage Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Abbey Mills Garage Limited
Balance Sheet
As at 31 March 2017

Registered number: 4643002

	Notes	2017 £	£
FIXED ASSETS			
Tangible Assets	**6**		3,531
			3,531
CURRENT ASSETS			
Stocks	**7**	7,200	
Debtors	**8**	18,902	
Cash at bank and in hand		63,531	
		89,633	
Creditors: Amounts Falling Due Within One Year	**9**	(51,299)	
NET CURRENT ASSETS (LIABILITIES)			38,334
TOTAL ASSETS LESS CURRENT LIABILITIES			41,865
NET ASSETS			41,865
CAPITAL AND RESERVES			
Called up share capital	**10**		1,000
Profit and loss account			40,865
SHAREHOLDERS' FUNDS			41,865

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Peter Morrison-Bartlett

31st October 2017

The notes on pages 4 to 5 form part of these financial statements.

Abbey Mills Garage Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2016	1,000	39,205	40,205
Profit for the year and total comprehensive income	-	1,660	1,660
As at 31 March 2017	1,000	40,865	41,865

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on WDV
Motor Vehicles	25% on WDV
Fixtures & Fittings	25% on WDV
Computer Equipment	25% on WDV

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	13,135	28,347	1,160	7,457	50,099
As at 31 March 2017	13,135	28,347	1,160	7,457	50,099
Depreciation					
As at 1 April 2016	11,110	27,363	1,020	7,075	46,568
As at 31 March 2017	11,110	27,363	1,020	7,075	46,568
Net Book Value					
As at 31 March 2017	2,025	984	140	382	3,531
As at 1 April 2016	2,025	984	140	382	3,531

7. **Stocks**

	2017
	£
Stock - materials and work in progress	7,200
	7,200

8. **Debtors**

	2017
	£
Due within one year	
Trade debtors	18,902
	18,902

9. **Creditors: Amounts Falling Due Within One Year**

	2017
	£
Trade creditors	22,790
Corporation tax	1
Other taxes and social security	781
VAT	3,594
Net wages	1,733
Director's loan account	22,400
	51,299

10. **Share Capital**

	Value	Number	2017
Allotted, called up and fully paid	£		£
Ordinary shares	1,000.000	1	1,000

11. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. **General Information**

Abbey Mills Garage Limited Registered number 4643002 is a limited by shares company incorporated in England & Wales. The Registered Office is 256 Martin Way, Morden, Surrey, SM4 4AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.