

Registration Number 04642484

Warmingham Grange Country House Catering Limited

Unaudited Financial Statements

for the year ended 31 January 2005



Robert Hayden & Co

Chartered Accountants

Warmingham Grange Country House Catering Limited

Company information

Director	CPS Wright
Secretary	RCS Wright
Company number	04642484
Registered office	Warmingham Grange School Lane Warmingham Sandbach, Cheshire CW11 3QN
Accountants	Robert Hayden & Co 195 Bramhall Lane Davenport Stockport SK2 6JA
Bankers	HSBC Bank plc 30 Market Street Crewe Cheshire CW1 2ES

Warmingham Grange Country House Catering Limited

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Warmingham Grange Country House Catering Limited

Director's report for the year ended 31 January 2005

The director presents his report and the financial statements for the year ended 31 January 2005.

Principal activity

The principal activity of the company is that of function catering at customers' venues.

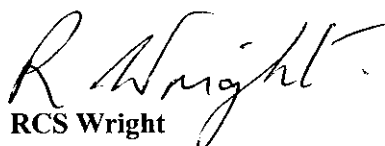
Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares		Ordinary B shares	
	2005	2004	2005	2004
CPS Wright	90	80	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

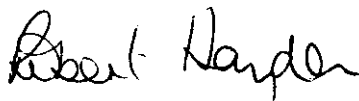
This report was approved by the Board on November 28th 2005 and signed on its behalf by


RCS Wright
Secretary

Warmingham Grange Country House Catering Limited

**Accountants' report on the unaudited financial statements to the director of
Warmingham Grange Country House Catering Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Robert Hayden & Co
Chartered Accountants
195 Bramhall Lane
Davenport
Stockport**

SK2 6JA

Date: November 28th 2005

Warmingham Grange Country House Catering Limited

Profit and loss account for the year ended 31 January 2005

		Year ended 31/01/05	Period ended 31/01/04
	Notes	£	£
Turnover	2	27,852	55,972
Cost of sales		(11,737)	(23,548)
Gross profit		16,115	32,424
Administrative expenses		(22,856)	(39,603)
Operating loss	3	(6,741)	(7,179)
Interest payable and similar charges		(1,473)	(294)
Loss on ordinary activities		(8,214)	(7,473)
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		(8,214)	(7,473)
Dividends		-	(5,000)
Loss for the year		(8,214)	(12,473)
Accumulated (loss)/profit brought forward		(12,473)	-
Accumulated loss carried forward		(20,687)	(12,473)

The notes on pages 6 to 9 form an integral part of these financial statements.

Warmingham Grange Country House Catering Limited

Balance sheet as at 31 January 2005

		31/01/05		31/01/04	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		4,500		6,750
Current assets					
Stocks		1,000		1,000	
Debtors	5	-		4,905	
Cash at bank and in hand		-		14	
		<u>1,000</u>		<u>5,919</u>	
Creditors: amounts falling due within one year	6	<u>(22,793)</u>		<u>(19,230)</u>	
Net current liabilities			<u>(21,793)</u>		<u>(13,311)</u>
Total assets less current liabilities			<u>(17,293)</u>		<u>(6,561)</u>
Creditors: amounts falling due after more than one year	7		<u>(3,294)</u>		<u>(5,812)</u>
Deficiency of assets			<u>(20,587)</u>		<u>(12,373)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>(20,687)</u>		<u>(12,473)</u>
Shareholders' funds			<u>(20,587)</u>		<u>(12,373)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Warmingham Grange Country House Catering Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005 and

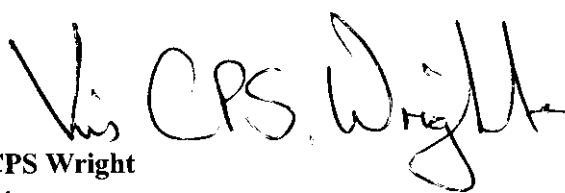
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on November 28th 2005 and signed on its behalf by


CPS Wright
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Warmingham Grange Country House Catering Limited

Notes to the financial statements for the year ended 31 January 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

Year ended 31/01/05 £	Period ended 31/01/04 £
2,250	2,250

Warmingham Grange Country House Catering Limited

Notes to the financial statements for the year ended 31 January 2005

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4. Tangible fixed assets	Motor vehicles £	Total £
Cost		
At 1 February 2004	9,000	9,000
At 31 January 2005	<u>9,000</u>	<u>9,000</u>
Depreciation		
At 1 February 2004	2,250	2,250
Charge for the year	<u>2,250</u>	<u>2,250</u>
At 31 January 2005	<u>4,500</u>	<u>4,500</u>
Net book values		
At 31 January 2005	<u>4,500</u>	<u>4,500</u>
At 31 January 2004	<u>6,750</u>	<u>6,750</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	31/01/05		31/01/04	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>4,500</u>	<u>2,250</u>	<u>6,750</u>	<u>2,250</u>

5. Debtors	31/01/05 £	31/01/04 £
Other debtors	<u>-</u>	<u>4,905</u>

Warmingham Grange Country House Catering Limited

Notes to the financial statements for the year ended 31 January 2005

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6. Creditors: amounts falling due within one year	31/01/05	31/01/04
	£	£
Bank overdraft	119	-
Loan from other shareholders	-	1,470
Other loan	5,004	-
Net obligations under finance leases and hire purchase contracts	4,983	4,983
Director's accounts	3,440	3,440
Other creditors	6,719	8,587
Accruals and deferred income	2,528	750
	<u>22,793</u>	<u>19,230</u>
7. Creditors: amounts falling due after more than one year	31/01/05	31/01/04
	£	£
Other long term loan	1,549	-
Net obligations under finance leases and hire purchase contracts	1,745	5,812
	<u>3,294</u>	<u>5,812</u>
8. Share capital	31/01/05	31/01/04
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
0 Ordinary B shares of £1 each	-	-
	<u>100</u>	<u>100</u>

Warmingham Grange Country House Catering Limited

Notes to the financial statements for the year ended 31 January 2005

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9. Related party transactions

Viscount CPS Wright, the controlling shareholder of Warmingham Grange Country House Catering Limited, is the proprietor of Warmingham Grange Leisure Complex. During the year Warmingham Grange Country House Catering Limited paid rent of £7500 to Warmingham Grange Leisure Complex and at 31st January 2005 £6719 (2004 £8587) was owed to Warmingham Grange Leisure Complex.

10. Controlling interest

Viscount CPS Wright has a controlling interest in the company.