

REGISTERED NUMBER: 04642177 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
SONAR TECHNOLOGIES LIMITED



SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

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FOR THE YEAR ENDED 31 MARCH 2014**

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SONAR TECHNOLOGIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Mr JR Wells
Mrs LA Wells

SECRETARY:

Mrs LA Wells

REGISTERED OFFICE:

49a Iliffe Avenue
Oadby
Leicester
Leicestershire
LE2 5LH

REGISTERED NUMBER:

04642177 (England and Wales)

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

ABBREVIATED BALANCE SHEET 31 MARCH 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	6,230	6,923
Tangible assets	3	32,336	12,031
		<u>38,566</u>	<u>18,954</u>
CURRENT ASSETS			
Stocks		1,500	3,250
Debtors		58,793	34,302
Cash at bank and in hand		24,491	8,554
		<u>84,784</u>	<u>46,106</u>
CREDITORS			
Amounts falling due within one year	4	96,326	56,451
NET CURRENT LIABILITIES		<u>(11,542)</u>	<u>(10,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,024</u>	<u>8,609</u>
CREDITORS			
Amounts falling due after more than one year	4	(19,911)	(5,314)
PROVISIONS FOR LIABILITIES		<u>(6,467)</u>	<u>(2,406)</u>
NET ASSETS		<u><u>646</u></u>	<u><u>889</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Profit and loss account		346	589
SHAREHOLDERS' FUNDS		<u><u>646</u></u>	<u><u>889</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

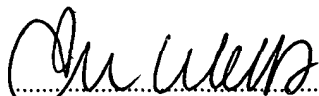
The notes form part of these abbreviated accounts

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on26/06/2014..... and were signed on its behalf by:



Mr JR Wells - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net sales of goods and services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	13,844
AMORTISATION	
At 1 April 2013	6,921
Amortisation for year	693
At 31 March 2014	7,614
NET BOOK VALUE	
At 31 March 2014	6,230
At 31 March 2013	6,923

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	23,306
Additions	26,950
	<u>50,256</u>
At 31 March 2014	<u>50,256</u>
DEPRECIATION	
At 1 April 2013	11,275
Charge for year	6,645
	<u>17,920</u>
At 31 March 2014	<u>17,920</u>
NET BOOK VALUE	
At 31 March 2014	<u>32,336</u>
At 31 March 2013	<u>12,031</u>

4. CREDITORS

Creditors include an amount of £31,765 (2013 - £8,351) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
100	Ordinary A	£1	100	100
200	Ordinary B and C	£1	200	200
			<u>300</u>	<u>300</u>