

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SONAR TECHNOLOGIES LIMITED**

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

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FOR THE YEAR ENDED 31 MARCH 2016**

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SONAR TECHNOLOGIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Mr JR Wells
Mrs LA Wells

SECRETARY:

Mrs LA Wells

REGISTERED OFFICE:

49a Iliffe Avenue
Oadby
Leicester
Leicestershire
LE2 5LH

REGISTERED NUMBER:

04642177 (England and Wales)

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		4,430		5,538
Tangible assets	3		29,357		<u>30,065</u>
			33,787		<u>35,603</u>
CURRENT ASSETS					
Stocks		1,600		1,800	
Debtors		42,406		39,121	
Cash at bank and in hand		79,690		<u>32,847</u>	
		123,696		<u>73,768</u>	
CREDITORS					
Amounts falling due within one year	4	141,268		<u>92,801</u>	
NET CURRENT LIABILITIES			(17,572)		<u>(19,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,215		<u>16,570</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(8,817)
PROVISIONS FOR LIABILITIES			(5,021)		<u>(6,013)</u>
NET ASSETS			11,194		<u>1,740</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			10,894		<u>1,440</u>
SHAREHOLDERS' FUNDS			11,194		<u>1,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

Mr JR Wells - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Revenue comprises the fair value for the sale of goods and services, excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on dispatch of the goods.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	13,844
Reclassification/transfer	<u>(8,306)</u>
At 31 March 2016	<u>5,538</u>
AMORTISATION	
At 1 April 2015	8,306
Amortisation for year	1,108
Reclassification/transfer	<u>(8,306)</u>
At 31 March 2016	<u>1,108</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,430</u>
At 31 March 2015	<u>5,538</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	53,994
Additions	<u>5,000</u>
At 31 March 2016	<u>58,994</u>
DEPRECIATION	
At 1 April 2015	23,929
Charge for year	<u>5,708</u>
At 31 March 2016	<u>29,637</u>
NET BOOK VALUE	
At 31 March 2016	<u>29,357</u>
At 31 March 2015	<u>30,065</u>

4. CREDITORS

Creditors include an amount of £ 8,817 (2015 - £ 19,911) for which security has been given.

SONAR TECHNOLOGIES LIMITED (REGISTERED NUMBER: 04642177)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
200	Ordinary B and C	£1	200	<u>200</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.