REGISTERED NUMBER: 4642177 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

20 JANUARY 2003 TO 31 MARCH 2004

FOR

SONAR TECHNOLOGIES LIMITED

SONAR TECHNOLOGIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004

SONAR TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004

DIRECTOR:	Mr JR Wells
SECRETARY:	Mrs LA Wells
REGISTERED OFFICE:	Unit 2 71 Narrow Lane Aylestone Leicester LE2 8NA
REGISTERED NUMBER:	4642177 (England and Wales)
ACCOUNTANTS:	Mark J Rees Granville Hall Granville Road Leicester LE1 7RU

SONAR TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		**13,152**
Tangible assets	3		**12,389**
			25,541
CURRENT ASSETS			
Stocks		**4,500**	
Debtors		**14,477**	
Cash at bank and in hand		**15,748**	
		34,725	
CREDITORS			
Amounts falling due within one year		**51,316**	
NET CURRENT LIABILITIES			**(16,591)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,950**
CAPITAL AND RESERVES			
Called up share capital	4		**300**
Profit and loss account			**8,650**
SHAREHOLDERS' FUNDS			**8,950**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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Mr JR Wells - Director

Approved by the Board on 02/09/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**13,844**
At 31 March 2004	**13,844**
AMORTISATION	
Charge for period	**692**
At 31 March 2004	**692**
NET BOOK VALUE	
At 31 March 2004	**13,152**

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**15,563**
At 31 March 2004	**15,563**
DEPRECIATION	
Charge for period	**3,174**
At 31 March 2004	**3,174**
NET BOOK VALUE	
At 31 March 2004	**12,389**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
50,000	Ordinary A	£1	**50,000**
20,000	Ordinary B and C	£1	**20,000**
30,000	Ordinary D to F	£1	**30,000**
			100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary A	£1	**100**
200	Ordinary B and C	£1	**200**
			300

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary A shares of £1 each
200 Ordinary B and C shares of £1 each