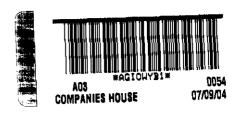
UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

20 JANUARY 2003 TO 31 MARCH 2004

FOR

SONAR TECHNOLOGIES LIMITED



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COMPANY INFORMATION FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004

DIRECTOR:

Mr JR Wells

SECRETARY:

Mrs LA Wells

REGISTERED OFFICE:

Unit 2

71 Narrow Lane Aylestone Leicester LE2 8NA

REGISTERED NUMBER:

4642177 (England and Wales)

ACCOUNTANTS:

Mark J Rees Granville Hall Granville Road Leicester LE1 7RU

ABBREVIATED BALANCE SHEET 31 MARCH 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		13,152
Tangible assets	3		12,389
			25,541
CURRENT ASSETS			
Stocks		4,500	
Debtors		14,477	
Cash at bank and in hand		15,748	
		34,725	
CREDITORS		•	
Amounts falling due within one year		51,316	
NET CURRENT LIABILITIES			(16,591)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			8,950
			====
CAPITAL AND RESERVES			
Called up share capital	4		300
Profit and loss account			8,650
CHARGIOI PERCIEUNIS			0.050
SHAREHOLDERS' FUNDS			8,950

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr JR Wells - Director

Approved by the Board on 62/09/04

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Condwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 15% on reducing balance

Motor vehicles

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST Additions	13,844
At 31 March 2004	13,844
AMORTISATION Charge for period	692
At 31 March 2004	692
NET BOOK VALUE At 31 March 2004	13,152

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004

3.	TANGIBLE	FIXED ASSETS		Total
	COST			£
	Additions			15,563
	At 31 March	2004		15,563
	DEPRECIA	TION		
	Charge for pe	eriod		3,174
	At 31 March	2004		3,174
	NET BOOK	VALUE		
	At 31 March	2004		12,389
4.	CALLED U	P SHARE CAPITAL		
	Authorised:			
	Number:	Class:	Nominal	_
	50.000	Out to A	value:	£
	50,000	Ordinary A	£I	50,000
	20,000 30,000	Ordinary B and C Ordinary D to F	£1 £1	20,000 30,000
		·		100,000
				====
	Allotted, issu	ed and fully paid:		
	Number:	Class:	Nominal	
			value:	£
	100	Ordinary A	£1	100
	200	Ordinary B and C	£1	200
				200
				300

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary A shares of £1 each 200 Ordinary B and C shares of £1 each

