

Company Registration No. 04642164 (England and Wales)

ACQUA PLUS DEVELOPMENTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

ACQUA PLUS DEVELOPMENTS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ACQUA PLUS DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,950,051		2,485,556
Current assets					
Stocks		60,000		1,728,802	
Debtors		132,960		3,656	
Cash at bank and in hand		38,726		613,481	
		231,686		2,345,939	
Creditors: amounts falling due within one year		(388,452)		(2,561,218)	
Net current liabilities			(156,766)		(215,279)
Total assets less current liabilities			3,793,285		2,270,277
Creditors: amounts falling due after more than one year	3		(915,727)		(251,927)
			2,877,558		2,018,350
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			1,046,761		369,941
Profit and loss account			1,830,697		1,648,309
Shareholders' funds			2,877,558		2,018,350

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2016

Mr R Tankaria
Director

Company Registration No. 04642164

ACQUA PLUS DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rents, ground rents, trading property sales and other related services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on cost
--------------------	-------------

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

ACQUA PLUS DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 July 2014	2,490,858
Additions	789,578
Revaluation	676,820
	<hr/>
At 30 June 2015	3,957,256
	<hr/>
Depreciation	
At 1 July 2014	5,302
Charge for the year	1,903
	<hr/>
At 30 June 2015	7,205
	<hr/>
Net book value	
At 30 June 2015	3,950,051
	<hr/>
At 30 June 2014	2,485,556
	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £941,927 (2014 - £251,927).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

5 Ultimate parent company

The ultimate parent company is London and South East Housing Ltd, a company incorporated in England & Wales.

6 Related party relationships and transactions

During the year the company charged Mr R Tankaria and his spouse, Mrs S Tankaria, fees for various services provided of £27,000 (2014:£Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.