

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

GLENFIELD AUTOCARE LIMITED

THURSDAY



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19/01/2006

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COMPANIES HOUSE

**GLENFIELD AUTOCARE LIMITED**

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**for the year ended 31 March 2005**

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**GLENFIELD AUTOCARE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2005**

<b>DIRECTORS:</b>	B S Matharu A S Matharu
<b>SECRETARY:</b>	Mrs S K Matharu
<b>REGISTERED OFFICE:</b>	141 Dominion Road Leicester Leicestershire LE3 8JB
<b>REGISTERED NUMBER:</b>	04641434 (England and Wales)
<b>ACCOUNTANTS:</b>	Modi & Co Ltd 216 Melton Road Leicester LE4 7PG
<b>BANKERS:</b>	LLoyds TSB 7 High Street Leicester Leicestershire LE1 9FS

**GLENFIELD AUTOCARE LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2005**

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		90,000		95,000
Tangible assets	3		12,145		10,753
			<u>102,145</u>		<u>105,753</u>
 <b>CURRENT ASSETS:</b>					
Stocks		2,178		2,562	
Debtors		2,000		12,612	
Cash at bank		116,110		40,518	
		<u>120,288</u>		<u>55,692</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>145,244</u>		<u>141,110</u>	
 <b>NET CURRENT LIABILITIES:</b>			<u>(24,956)</u>		<u>(85,418)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£77,189</u></u>		<u><u>£20,335</u></u>
 <b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			77,089		20,235
 <b>SHAREHOLDERS' FUNDS:</b>			<u><u>£77,189</u></u>		<u><u>£20,335</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GLENFIELD AUTOCARE LIMITED**

**ABBREVIATED BALANCE SHEET**

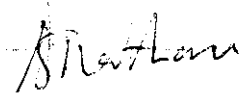
**31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



B S Matharu - Director



A S Matharu - Director

Approved by the Board on 16 January 2006

The notes form part of these abbreviated accounts

**GLENFIELD AUTOCARE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and fixtures            - 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	<b>100,000</b>
<b>AMORTISATION:</b>	
At 1 April 2004	<b>5,000</b>
Charge for year	<b>5,000</b>
At 31 March 2005	<b>10,000</b>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<b>90,000</b>
At 31 March 2004	<b>95,000</b>

**GLENFIELD AUTOCARE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2005**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2004	12,651
Additions	3,535
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At 31 March 2005	16,186
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<b>DEPRECIATION:</b>	
At 1 April 2004	1,898
Charge for year	2,143
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At 31 March 2005	4,041
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<b>NET BOOK VALUE:</b>	
At 31 March 2005	12,145
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At 31 March 2004	10,753
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**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>