

COMPANY REGISTRATION NUMBER 04641410

LOW FRIAR HOUSE APARTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31st JANUARY 2016

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LOW FRIAR HOUSE APARTMENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31st JANUARY 2016

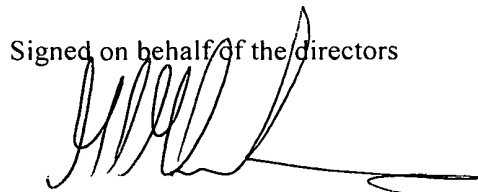
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31st January 2016. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

M.A.M. Quadrini
Mrs. S.W. Quadrini
N.A.M. Quadrini

Signed on behalf of the directors



M.A.M. Quadrini
Director

Approved by the directors on28/01/2016

LOW FRIAR HOUSE APARTMENTS LIMITED
COMPANY REGISTRATION NUMBER: 04641410
BALANCE SHEET

31st JANUARY 2016

	Note	2016 £	2015 £
CREDITORS: amounts falling due within one year	4	<u>49,293</u>	<u>49,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(49,293)</u>	<u>(49,293)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1	1
Profit and loss account		<u>(49,294)</u>	<u>(49,294)</u>
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The Balance sheet continues on the following page.

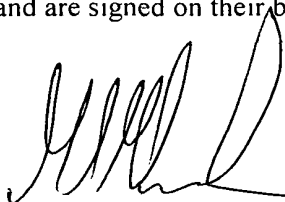
LOW FRIAR HOUSE APARTMENTS LIMITED
COMPANY REGISTRATION NUMBER: 04641410
BALANCE SHEET *(continued)*

31st JANUARY 2016

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31st January 2016 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 28/01/2016 and are signed on their behalf by:



M.A.M. Quadrini
Director

LOW FRIAR HOUSE APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2016

1. GOING CONCERN

At the balance sheet date the company was insolvent with its liabilities exceeding its assets by £49,293. The accounts have been prepared on the going concern basis, the validity of which depends upon the continued support of a related company, Blue Q Corp Limited and the directors. The related company and the directors have confirmed their intention to continue to support the company for at least the next twelve months. If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amount, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

2. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31st January 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

4. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>49,293</u>	<u>49,293</u>

5. RELATED PARTY TRANSACTIONS

The company is related to Blue Q Corp Limited by virtue the common directorships of M.A.M. Quadrini, S.W. Quadrini and N.A.M. Quadrini. At the year end the amount due to Blue Q Corp Limited and included in other creditors was £1,307 (2014 - £1,307).

During the year the directors were provided with the use of a current account. At the year end, the balances on the directors' current accounts, included in other creditors, were as follows:

	2016	2015
	£	£
N.A.M. Quadrini	<u>40,129</u>	<u>40,129</u>
Total	<u>40,129</u>	<u>40,129</u>

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

LOW FRIAR HOUSE APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2016

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be the director, M.A.M. Quadrini in his capacity as Chairman.