

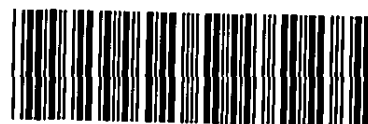
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Registration number 04641390

Fairey Medical Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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COMPANIES HOUSE

Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Fairey Medical Limited
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Fairey Medical Limited
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	1,708	2,278
Current assets			
Debtors		26,179	20,838
Cash at bank and in hand		58,478	28,844
		<u>84,657</u>	<u>49,682</u>
Creditors: Amounts falling due within one year		<u>(63,532)</u>	<u>(47,270)</u>
Net current assets		21,125	2,412
Total assets less current liabilities		<u>22,833</u>	<u>4,690</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		22,733	4,590
Equity shareholders' funds		<u>22,833</u>	<u>4,690</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved and authorised for issue by the Director on 16 Oct 2010

Dr A E Fairey

Dr A E Fairey
Director

Fairey Medical Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax

Fixed assets

Fixed assets are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% reducing balance basis
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Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Fairey Medical Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009 and 31 March 2010	<u>8,461</u>
Depreciation	
As at 1 April 2009	6,183
Charge for the year	<u>570</u>
As at 31 March 2010	<u>6,753</u>
Net book value	
As at 31 March 2010	<u>1,708</u>
As at 31 March 2009	<u>2,278</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>