

Reg.

Registration number 4641390

# Fairey Medical Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

WEDNESDAY



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15/10/2008

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COMPANIES HOUSE

Ross Brooke Limited  
Chartered Accountants  
21-22 Park Way  
Newbury  
RG14 1EE

## **Fairey Medical Limited**

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**Fairey Medical Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	3,038	2,749
<b>Current assets</b>			
Debtors		30,088	29,972
Cash at bank and in hand		<u>6,657</u>	<u>41,553</u>
		36,745	71,525
<b>Creditors: Amounts falling due within one year</b>		<u>(37,960)</u>	<u>(49,831)</u>
<b>Net current (liabilities)/assets</b>		<u>(1,215)</u>	<u>21,694</u>
<b>Total assets less current liabilities</b>		<u>1,823</u>	<u>24,443</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>1,723</u>	<u>24,343</u>
<b>Equity shareholders' funds</b>		<u>1,823</u>	<u>24,443</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on *17 Oct 2008*

*Anne E. Fahey*

Dr A E Fahey  
Director

The notes on pages 2 to 4 form an integral part of these financial statements

## **Fairey Medical Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% reducing balance basis
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##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

# Fairey Medical Limited

## Notes to the abbreviated accounts for the Year Ended 31 March 2008

*continued*

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2007	7,160
Additions	<u>1,301</u>
As at 31 March 2008	<u>8,461</u>
<b>Depreciation</b>	
As at 1 April 2007	4,411
Charge for the year	<u>1,012</u>
As at 31 March 2008	<u>5,423</u>
<b>Net book value</b>	
As at 31 March 2008	<u>3,038</u>
As at 31 March 2007	<u>2,749</u>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
<b>Equity</b>		
700 Ordinary A shares of £1 each	700	700
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	<u>100</u>	<u>100</u>
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>

**Fairey Medical Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 March 2008**

*continued*

**4 Related parties**

**Director's loan account**

The following balance owed to the director was outstanding at the year end

	2008 £	2007 £
Dr A E Fairey	<u>7,132</u>	<u>5,691</u>

No interest is charged in respect of this balance