

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
A K K REALTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

A K K REALTIES LIMITED
COMPANY INFORMATION
for the Year Ended 31 January 2013

DIRECTOR: S Abou Alwan

SECRETARY: -

REGISTERED OFFICE: Suite 1011
Northway House
1379 High Road
Whetstone
London
N20 9LP

REGISTERED NUMBER: 04641242 (England and Wales)

ACCOUNTANTS: SAIRIDES ACCOUNTANCY SERVICES
Suite 1011
Northway House
1379 High Road
Whetstone
London
N20 9LP

REPORT OF THE DIRECTOR
for the Year Ended 31 January 2013

The director presents his report with the financial statements of the company for the year ended 31 January 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the development, buying, selling and renting of properties.

DIRECTOR

S Abou Alwan held office during the whole of the period from 1 February 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Abou Alwan - Director

30 May 2013

A K K REALTIES LIMITED (REGISTERED NUMBER: 04641242)

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 January 2013

	Notes	31.1.13 £	31.1.12 £
TURNOVER		16,977	58,510
Administrative expenses		<u>61,648</u>	<u>58,400</u>
OPERATING (LOSS)/PROFIT	2	<u>(44,671)</u>	<u>110</u>
Interest receivable and similar income		<u>1</u>	<u>-</u>
		(44,670)	110
Interest payable and similar charges		<u>-</u>	<u>2,825</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(44,670)</u>	<u>(2,715)</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>(312)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(44,670)</u></u>	<u><u>(2,403)</u></u>

The notes form part of these financial statements

A K K REALTIES LIMITED (REGISTERED NUMBER: 04641242)

BALANCE SHEET
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	4		67,409		68,273
CURRENT ASSETS					
Debtors	5	9,957		8,642	
Cash at bank		<u>7</u>		<u>-</u>	
		9,964		8,642	
CREDITORS					
Amounts falling due within one year	6	<u>124,163</u>		<u>79,035</u>	
NET CURRENT LIABILITIES			<u>(114,199)</u>		<u>(70,393)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,790)</u>		<u>(2,120)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account	8		<u>(47,790)</u>		<u>(3,120)</u>
SHAREHOLDERS' FUNDS			<u>(46,790)</u>		<u>(2,120)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 May 2013 and were signed by:

S Abou Alwan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

	31.1.13	31.1.12
	£	£
Depreciation - owned assets	<u>864</u>	<u>1,151</u>
Director's remuneration and other benefits etc	<u>7,000</u>	<u>7,000</u>

3. TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows:

	31.1.13	31.1.12
	£	£
Current tax:		
Overprovision in prior year	<u>-</u>	<u>(312)</u>
Tax on loss on ordinary activities	<u>-</u>	<u>(312)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2013

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2012 and 31 January 2013	<u>58,208</u>	<u>19,326</u>	<u>77,534</u>
DEPRECIATION			
At 1 February 2012	-	9,261	9,261
Charge for year	-	864	864
At 31 January 2013	-	<u>10,125</u>	<u>10,125</u>
NET BOOK VALUE			
At 31 January 2013	<u>58,208</u>	<u>9,201</u>	<u>67,409</u>
At 31 January 2012	<u>58,208</u>	<u>10,065</u>	<u>68,273</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.13	31.1.12
	£	£
Other debtors	<u>9,957</u>	<u>8,642</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.13	31.1.12
	£	£
Bank loans and overdrafts	-	7
Other creditors	<u>124,163</u>	<u>79,028</u>
	<u>124,163</u>	<u>79,035</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.13	31.1.12
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. RESERVES

	Profit and loss account £
At 1 February 2012	(3,120)
Deficit for the year	<u>(44,670)</u>
At 31 January 2013	<u>(47,790)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.