

**Registered Number 04641242**

**AKK REALTIES LIMITED**

**Abbreviated Accounts**

**31 January 2011**

AKK REALTIES LIMITED

Registered Number 04641242

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	69,424	70,709
Total fixed assets		<u>69,424</u>	<u>70,709</u>
<b>Current assets</b>			
Debtors		27,946	0
Cash at bank and in hand		1,489	0
Total current assets		<u>29,435</u>	<u>0</u>
<b>Creditors: amounts falling due within one year</b>		(98,576)	(99,266)
<b>Net current assets</b>		(69,141)	(99,266)
<b>Total assets less current liabilities</b>		<u>283</u>	<u>(28,557)</u>
<b>Total net Assets (liabilities)</b>		283	(28,557)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(717)	(29,557)
<b>Shareholders funds</b>		<u>283</u>	<u>(28,557)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2011

And signed on their behalf by:

**S ABOU ALWAN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 January 2011

**1 Accounting policies**

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 January 2010	77,284
additions	250
disposals	
revaluations	
transfers	
At 31 January 2011	<u>77,534</u>
Depreciation	
At 31 January 2010	6,575
Charge for year	1,535
on disposals	
At 31 January 2011	<u>8,110</u>
Net Book Value	
At 31 January 2010	70,709
At 31 January 2011	<u>69,424</u>

**2 Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3 OPERATING PROFIT/(LOSS)**

The operating profit (2010 - operating loss) is stated after charging: 31.1.11 31.1.10 £ £ Depreciation - owned assets 1,535 1,963 ===== Director's remuneration and other benefits etc 5,000 - =====

**4 TAXATION**

Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows: 31.1.11

31.1.10 £ £Current tax:UK corporation tax 5,788 - ----- -----Tax on profit/(loss) on ordinary activities 5,788 -  
===== =====

5 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.11 31.1.10 £ £Trade debtors 18,727 - Other debtors 9,219 - ----- ----- 27,946 - ===== =====

6 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.11 31.1.10 £ £Bank loans and overdrafts - 113 Taxation and social security 16,566 22,751 Other creditors  
82,010 76,402 ----- ----- 98,576 99,266 ===== =====

7 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number: Class: Nominal 31.1.11 31.1.10 value: £ £1,000 Ordinary £1 1,000  
1,000 ===== =====

8 **RESERVES**

Profit and loss account £At 1 February 2010 (29,557 ) Profit for the year 28,840 -----At 31 January 2011  
(717) =====