REGISTERED NUMBER: 04641207 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A & N PLUMBING LTD

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FOR THE YEAR ENDED 31 MARCH 2020

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A & N PLUMBING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mr N J Balderson Mrs S J Balderson
REGISTERED OFFICE:	Parkwood Cottages Teston Corner Teston Maidstone Kent ME18 5BA
REGISTERED NUMBER:	04641207 (England and Wales)
ACCOUNTANTS:	George & Co. Chartered Accountants 44a Joy Lane Whitstable Kent CT5 4LT

STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		7,571		1,468
			7,571		1,468
CURRENT ASSETS					
Inventories		380		380	
Debtors	6	3,471		2,467	
Cash at bank		2,156		96	
		6,007		2,943	
CREDITORS					
Amounts falling due within one year	7	14,561		5,092	
NET CURRENT LIABILITIES			(8,554)		(2,149)
TOTAL ASSETS LESS CURRENT LIABILITIES			(983)		(681)
PROVISIONS FOR LIABILITIES	8		164		222
NET LIABILITIES			(1,147)		(903)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		(1,149)		(905)
SHAREHOLDERS' FUNDS			(1,147)		(903)

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

Mrs S J Balderson - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

A & N Plumbing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue
Revenue represents the total value, excluding value added tax, of sales earned during the year.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Inventories
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	5,000
AMORTISATION	
At 1 April 2019 and 31 March 2020	5,000
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	14,000	6,300	4,300	24,600
Additions	-	6,500	-	6,500
Disposals	-	(2,000)	-	(2,000)
At 31 March 2020	14,000	10,800	4,300	29,100
DEPRECIATION				
At 1 April 2019	13,111	6,079	3,942	23,132
Charge for year	223	45	89	357
Eliminated on disposal	-	(1,960)	-	(1,960)
At 31 March 2020	13,334	4,164	4,031	21,529
NET BOOK VALUE				
At 31 March 2020	666	6,636	269	7,571
At 31 March 2019	889	221	358	1,468

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,006	971
VAT	-	12
Prepayments	1,465	1,484
	3,471	2,467

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	924	2,874
Directors' current accounts	12,677	1,418
Accrued expenses	960	800
	14,561	5,092

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	164	222

	Deferred tax
	£
Balance at 1 April 2019	222
Credit to Income Statement during year	(58)
Balance at 31 March 2020	164

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary Shares	£1	2	2

10. RESERVES

	Retained earnings
	£
At 1 April 2019	(905)
Deficit for the year	(244)
At 31 March 2020	(1,149)

11. ULTIMATE CONTROLLING PARTY

The controlling party is the Board of Directors by virtue of the directors' shareholdings..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.