

Registration number 4641207

A & N Plumbing Ltd
Directors' report and financial statements
for the year ended 31 March 2010

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A & N Plumbing Ltd

Company information

Directors	Mrs S J Balderson Mr N J Balderson
Secretary	Mr N J Balderson
Company number	4641207
Registered office	Parkwood Cottages Teston Corner, Teston Maidstone Kent ME18 5BA
Accountants	George & Co Chartered Accountants Thornhill House 26 Fisher Street Maidstone Kent ME14 2SU

A & N Plumbing Ltd

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A & N Plumbing Ltd

Directors' report for the year ended 31 March 2010

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company has been that of plumbing contractors

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	31/03/10	01/04/09
Mrs S J Balderson	1	1
Mr N J Balderson	1	1

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 14 May 2010 and signed on its behalf by



Mr N J Balderson
Secretary

A & N Plumbing Ltd

Profit and loss account for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover	2	38,135	94,244
Cost of sales		(14,813)	(24,964)
Gross profit		23,322	69,280
Administrative expenses		(27,774)	(49,832)
Other operating income		75	100
Operating (loss)/profit	3	(4,377)	19,548
Other interest receivable and similar income		-	116
(Loss)/profit on ordinary activities before taxation		(4,377)	19,664
Tax on (loss)/profit on ordinary activities	5	-	(2,289)
(Loss)/profit on ordinary activities after taxation		(4,377)	17,375
Dividends		-	(23,500)
Loss for the year		(4,377)	(6,125)
Retained profit brought forward		438	6,563
Accumulated (loss)/profit carried forward		(3,939)	438

The notes on pages 5 to 8 form an integral part of these financial statements.

A & N Plumbing Ltd

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		8,793		11,727
Current assets					
Stocks		380		380	
Debtors	8	1,776		2,208	
Cash at bank and in hand		288		2,147	
		<u>2,444</u>		<u>4,735</u>	
Creditors: amounts falling due within one year	9	<u>(15,174)</u>		<u>(16,022)</u>	
Net current liabilities			<u>(12,730)</u>		<u>(11,287)</u>
Net (liabilities)/assets			<u><u>(3,937)</u></u>		<u><u>440</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			<u>(3,939)</u>		<u>438</u>
Shareholders' funds			<u><u>(3,937)</u></u>		<u><u>440</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

A & N Plumbing Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 14 May 2010 and signed on its behalf by



Mrs S J Balderson
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

A & N Plumbing Ltd

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales earned during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum on the reducing balance basis
Office equipment	-	25% per annum on the reducing balance basis
Motor vehicles	-	25% per annum on the reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.6. Going concern

The financial statements have been prepared on the going concern basis. This is based on the assumption that the directors will continue to fund the company.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2010	2009
	£	£
This is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,934</u>	<u>3,911</u>

A & N Plumbing Ltd

**Notes to the financial statements
for the year ended 31 March 2010**

continued

4. Directors' emoluments	2010	2009
	£	£
There were no employees during the year apart from the directors		
Remuneration and other benefits	<u>9,960</u>	<u>12,000</u>
5. Tax on (loss)/profit on ordinary activities	2010	2009
	£	£
UK corporation tax	<u>-</u>	<u>2,289</u>
6. Intangible fixed assets		Goodwill
		£
Cost		
At 1 April 2009		<u>5,000</u>
At 31 March 2010		<u>5,000</u>
Provision for diminution in value		
At 1 April 2009		<u>5,000</u>
At 31 March 2010		<u>5,000</u>
Net book values		
At 31 March 2010		<u>-</u>
At 31 March 2009		<u>-</u>

A & N Plumbing Ltd

Notes to the financial statements for the year ended 31 March 2010

continued

7. Tangible fixed assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2009	13,100	2,893	6,300	22,293
At 31 March 2010	<u>13,100</u>	<u>2,893</u>	<u>6,300</u>	<u>22,293</u>
Depreciation				
At 1 April 2009	6,258	1,954	2,354	10,566
Charge for the year	<u>1,712</u>	<u>236</u>	<u>986</u>	<u>2,934</u>
At 31 March 2010	<u>7,970</u>	<u>2,190</u>	<u>3,340</u>	<u>13,500</u>
Net book values				
At 31 March 2010	<u>5,130</u>	<u>703</u>	<u>2,960</u>	<u>8,793</u>
At 31 March 2009	<u>6,842</u>	<u>939</u>	<u>3,946</u>	<u>11,727</u>

8. Debtors

	2010 £	2009 £
Trade debtors	1,151	2,208
Other debtors	<u>625</u>	<u>-</u>
	<u>1,776</u>	<u>2,208</u>

9. Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	703	3,737
Corporation tax	-	2,289
Other taxes and social security costs	3	1,841
Directors' accounts	13,468	7,155
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u>15,174</u>	<u>16,022</u>

A & N Plumbing Ltd

**Notes to the financial statements
for the year ended 31 March 2010**

continued

10. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

11. Controlling interest

The directors control the company by virtue of their shareholdings

12. Going concern

The financial statements have been prepared on the going concern basis. This is based on the assumption that the directors will continue to fund the company.