

COMPANY REGISTRATION NUMBER 04641002

MAGIC WIRELESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2014

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MAGIC WIRELESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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MAGIC WIRELESS LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>35</u>	<u>52</u>
CURRENT ASSETS			
Cash at bank and in hand		92	326
CREDITORS: Amounts falling due within one year		<u>3,420</u>	<u>3,501</u>
NET CURRENT LIABILITIES		<u>(3,328)</u>	<u>(3,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,293)</u>	<u>(3,123)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(3,294)</u>	<u>(3,124)</u>
DEFICIT		<u>(3,293)</u>	<u>(3,123)</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 March 2015.

MR F W BALDRY
Director



Company Registration Number: 04641002

The notes on pages 2 to 3 form part of these abbreviated accounts.

MAGIC WIRELESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern basis

The accounts have been prepared on a going concern basis in spite of the deficit of net assets. The director has agreed to support the company for the foreseeable future.

MAGIC WIRELESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013 and 30 June 2014	476
DEPRECIATION	
At 1 July 2013	424
Charge for year	17
At 30 June 2014	441
NET BOOK VALUE	
At 30 June 2014	35
At 30 June 2013	52

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	1	1	1	1