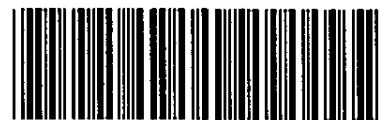


COMPANY REGISTRATION NUMBER 4641002

MAGIC WIRELESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2010

SATURDAY



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26/03/2011
COMPANIES HOUSE

MAGIC WIRELESS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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MAGIC WIRELESS LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>175</u>	<u>21</u>
CURRENT ASSETS			
Debtors		-	1,500
Cash at bank and in hand		<u>1,189</u>	<u>175</u>
		<u>1,189</u>	<u>1,675</u>
CREDITORS: Amounts falling due within one year		<u>4,185</u>	<u>4,858</u>
NET CURRENT LIABILITIES		<u>(2,996)</u>	<u>(3,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,821)</u>	<u>(3,162)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(2,822)</u>	<u>(3,163)</u>
DEFICIT		<u>(2,821)</u>	<u>(3,162)</u>

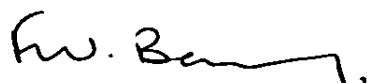
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 March 2011



MR F W BALDRY
Director

Company Registration Number: 4641002

The notes on pages 2 to 3 form part of these abbreviated accounts.

MAGIC WIRELESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 33% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern basis

The accounts have been prepared on a going concern basis in spite of the deficit of net assets. The director has agreed to support the company for the foreseeable future.

MAGIC WIRELESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2009	240
Additions	<u>236</u>
At 30 June 2010	<u>476</u>
DEPRECIATION	
At 1 July 2009	219
Charge for year	<u>82</u>
At 30 June 2010	<u>301</u>
NET BOOK VALUE	
At 30 June 2010	<u>175</u>
At 30 June 2009	<u>21</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>