

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

A B Cables Limited

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for the Year Ended 31 January 2015

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A B Cables Limited

Company Information  
for the Year Ended 31 January 2015

**DIRECTORS:**

Mr Alan Brown  
Mr Matthew Clapton

**SECRETARY:**

Mr Matthew Clapton

**REGISTERED OFFICE:**

Unit 5, Enigma Centre  
Bilton Road  
Bletchley  
Milton Keynes  
Buckinghamshire  
MK1 1HW

**REGISTERED NUMBER:**

04640903 (England and Wales)

## Abbreviated Balance Sheet

31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,936		12,303
Tangible assets	3		<u>9,116</u>		<u>4,750</u>
			20,052		17,053
<b>CURRENT ASSETS</b>					
Stocks		335,000		260,000	
Debtors		620,408		482,251	
Cash at bank		<u>2,111</u>		<u>-</u>	
		957,519		742,251	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>891,735</u>		<u>702,889</u>	
<b>NET CURRENT ASSETS</b>			<u>65,784</u>		<u>39,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,836		56,415
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>832</u>		<u>482</u>
<b>NET ASSETS</b>			<u>85,004</u>		<u>55,933</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>85,002</u>		<u>55,931</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,004</u>		<u>55,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A B Cables Limited (Registered number: 04640903)

Abbreviated Balance Sheet - continued

31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2015 and were signed on its behalf by:

Mr Alan Brown - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Intangible assets are being amortised over a period of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>13,670</u>
<b>AMORTISATION</b>	
At 1 February 2014	1,367
Amortisation for year	<u>1,367</u>
At 31 January 2015	<u>2,734</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>10,936</u>
At 31 January 2014	<u>12,303</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	53,458
Additions	8,988
Disposals	(14,228)
At 31 January 2015	<u>48,218</u>
<b>DEPRECIATION</b>	
At 1 February 2014	48,708
Charge for year	4,622
Eliminated on disposal	(14,228)
At 31 January 2015	<u>39,102</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>9,116</u>
At 31 January 2014	<u>4,750</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
<b>Mr Alan Brown</b>		
Balance outstanding at start of year	(3,254)	(865)
Amounts advanced	34,232	34,672
Amounts repaid	(39,249)	(37,061)
Balance outstanding at end of year	<u>(8,271)</u>	<u>(3,254)</u>
<b>Mr Matthew Clapton</b>		
Balance outstanding at start of year	(3,327)	(735)
Amounts advanced	18,277	17,077
Amounts repaid	(23,659)	(19,669)
Balance outstanding at end of year	<u>(8,709)</u>	<u>(3,327)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.