

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

A B Cables Limited

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for the Year Ended 31 January 2014

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A B Cables Limited

Company Information

for the Year Ended 31 January 2014

DIRECTORS:

Mr Alan Brown
Mr Matthew Clapton

SECRETARY:

Mr Matthew Clapton

REGISTERED OFFICE:

Unit 5, Enigma Centre
Bilton Road
Bletchley
Milton Keynes
Buckinghamshire
MK1 1HW

REGISTERED NUMBER:

04640903 (England and Wales)

ACCOUNTANTS:

Ad Valorem Accountancy Services Limited
2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		12,303		-
Tangible assets	3		4,750		8,375
			<u>17,053</u>		<u>8,375</u>
CURRENT ASSETS					
Stocks		260,000		245,000	
Debtors		<u>482,251</u>		<u>491,072</u>	
		742,251		736,072	
CREDITORS					
Amounts falling due within one year		<u>702,889</u>		<u>685,459</u>	
NET CURRENT ASSETS			<u>39,362</u>		<u>50,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,415		58,988
CREDITORS					
Amounts falling due after more than one year			<u>482</u>		<u>3,374</u>
NET ASSETS			<u>55,933</u>		<u>55,614</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>55,931</u>		<u>55,612</u>
SHAREHOLDERS' FUNDS			<u>55,933</u>		<u>55,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A B Cables Limited (Registered number: 04640903)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2014 and were signed on its behalf by:

Mr Alan Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible assets are being amortised over a period of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	13,670
At 31 January 2014	13,670
AMORTISATION	
Amortisation for year	1,367
At 31 January 2014	1,367
NET BOOK VALUE	
At 31 January 2014	12,303

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>53,458</u>
DEPRECIATION	
At 1 February 2013	45,083
Charge for year	<u>3,625</u>
At 31 January 2014	<u>48,708</u>
NET BOOK VALUE	
At 31 January 2014	<u>4,750</u>
At 31 January 2013	<u>8,375</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
Mr Alan Brown		
Balance outstanding at start of year	(865)	(7,428)
Amounts advanced	34,672	91,664
Amounts repaid	(37,061)	(85,101)
Balance outstanding at end of year	<u>(3,254)</u>	<u>(865)</u>
Mr Matthew Clapton		
Balance outstanding at start of year	(735)	1,776
Amounts advanced	17,077	34,873
Amounts repaid	(19,669)	(37,384)
Balance outstanding at end of year	<u>(3,327)</u>	<u>(735)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.