

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

A B Cables Limited

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for the Year Ended 31 January 2016

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DIRECTORS:

Mr Alan Brown
Mr Matthew Clapton

SECRETARY:

Mr Matthew Clapton

REGISTERED OFFICE:

Unit 5, Enigma Centre
Bilton Road
Bletchley
Milton Keynes
Buckinghamshire
MK1 1HW

REGISTERED NUMBER:

04640903 (England and Wales)

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		9,569		10,936
Tangible assets	3		<u>10,119</u>		<u>9,116</u>
			19,688		20,052
CURRENT ASSETS					
Stocks		300,000		335,000	
Debtors	4	701,255		620,408	
Cash at bank		<u>639</u>		<u>2,111</u>	
		1,001,894		957,519	
CREDITORS					
Amounts falling due within one year		<u>959,532</u>		<u>891,735</u>	
NET CURRENT ASSETS			<u>42,362</u>		<u>65,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,050		85,836
CREDITORS					
Amounts falling due after more than one year			<u>3,437</u>		<u>832</u>
NET ASSETS			<u>58,613</u>		<u>85,004</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>58,611</u>		<u>85,002</u>
SHAREHOLDERS' FUNDS			<u>58,613</u>		<u>85,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2016 and were signed on its behalf by:

Mr Alan Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible assets are being amortised over a period of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>13,670</u>
AMORTISATION	
At 1 February 2015	2,734
Amortisation for year	<u>1,367</u>
At 31 January 2016	<u>4,101</u>
NET BOOK VALUE	
At 31 January 2016	<u>9,569</u>
At 31 January 2015	<u>10,936</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	48,218
Additions	<u>7,500</u>
At 31 January 2016	<u>55,718</u>
DEPRECIATION	
At 1 February 2015	39,102
Charge for year	<u>6,497</u>
At 31 January 2016	<u>45,599</u>
NET BOOK VALUE	
At 31 January 2016	<u>10,119</u>
At 31 January 2015	<u>9,116</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 3,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the director, Mr Alan Brown, £15,595 (2015: £8,271).

At the balance sheet date the company owed the director, Mr Matthew Clapton, £12,052 (2015: £8,709).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.