

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

A B Cables Limited

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for the Year Ended 31 January 2013

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A B Cables Limited

Company Information
for the Year Ended 31 January 2013

DIRECTORS:

Mr Alan Brown
Mr Matthew Clapton

SECRETARY:

Mr Matthew Clapton

REGISTERED OFFICE:

Unit 5, Enigma Centre
Bilton Road
Bletchley
Milton Keynes
Buckinghamshire
MK1 1HW

REGISTERED NUMBER:

04640903 (England and Wales)

ACCOUNTANTS:

Ad Valorem Accountancy Services Limited
2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		8,375		1,625
CURRENT ASSETS					
Stocks		245,000		160,000	
Debtors		<u>491,072</u>		<u>333,959</u>	
		736,072		493,959	
CREDITORS					
Amounts falling due within one year		<u>685,459</u>		<u>476,670</u>	
NET CURRENT ASSETS			<u>50,613</u>		<u>17,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,988		18,914
CREDITORS					
Amounts falling due after more than one year			<u>3,374</u>		<u>-</u>
NET ASSETS			<u>55,614</u>		<u>18,914</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>55,612</u>		<u>18,912</u>
SHAREHOLDERS' FUNDS			<u>55,614</u>		<u>18,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 April 2013 and were signed on its behalf by:

Mr Alan Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	43,958
Additions	9,500
At 31 January 2013	<u>53,458</u>
DEPRECIATION	
At 1 February 2012	42,333
Charge for year	2,750
At 31 January 2013	<u>45,083</u>
NET BOOK VALUE	
At 31 January 2013	<u>8,375</u>
At 31 January 2012	<u>1,625</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

As at the Balance Sheet date the company owed the director, Mr A Brown, £865 (2012: £7,428) and Mr M Clapton £734 (2012: Mr M Clapton owed the company £1,776).

A B Cables Limited

Report of the Accountants to the Directors of
A B Cables Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ad Valorem Accountancy Services Limited
2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.