

Registered Number 04640903

A B Cables Limited

Abbreviated Accounts

31 January 2012

A B Cables Limited

Registered Number 04640903

Company Information

Registered Office:

Unit 5, Enigma Centre
Bilton Road
Bletchley
Milton Keynes
Buckinghamshire
MK1 1HW

Reporting Accountants:

Ad Valorem Accountancy Services Limited

2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

A B Cables Limited

Registered Number 04640903

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,625	3,964
		<u>1,625</u>	<u>3,964</u>
Current assets			
Stocks		160,000	130,000
Debtors		333,959	255,884
Cash at bank and in hand		0	10,679
Total current assets		<u>493,959</u>	<u>396,563</u>
Creditors: amounts falling due within one year		(476,670)	(396,671)
Net current assets (liabilities)		17,289	(108)
Total assets less current liabilities		<u>18,914</u>	<u>3,856</u>
Creditors: amounts falling due after more than one year		0	(196)
Total net assets (liabilities)		<u>18,914</u>	<u>3,660</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,912	3,658
Shareholders funds		<u>18,914</u>	<u>3,660</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

Mr Alan Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 February 2011	-	43,958
At 31 January 2012	-	<u>43,958</u>
Depreciation		
At 01 February 2011		39,994
Charge for year	-	<u>2,339</u>
At 31 January 2012	-	<u>42,333</u>
Net Book Value		
At 31 January 2012		1,625
At 31 January 2011	-	<u>3,964</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

As at the Balance Sheet date the director Mr M Clapton owed the company £1,776 (2010: The company owed Mr M Clapton £5,382) and the company owed Mr A Brown £7,428.39 (2010 : £4,111.)