

Company Registration No. 04640843 (England and Wales)

ABILITY SOFTWARE CONSULTANTS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

ABILITY SOFTWARE CONSULTANTS LTD

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr D Price C Price |
| Secretary | C Price |
| Company number | 04640843 |
| Registered office | 152 Bristol Road Gloucester GL1 5SR |
| Accountants | TaxAssist Accountants 152 Bristol Road Gloucester GL1 5SR |
| Business address | 3 Cherry Bank Newent Gloucestershire GL18 1JZ |

ABILITY SOFTWARE CONSULTANTS LTD

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ABILITY SOFTWARE CONSULTANTS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2016

The directors present their report and financial statements for the year ended 31 January 2016.

Principal activities

The principal activity of the company continued to be that of software consultancy and supply.

Directors

The following directors have held office since 1 February 2015:

Mr D Price

C Price

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

C Price

Secretary

29 July 2016

ABILITY SOFTWARE CONSULTANTS LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABILITY SOFTWARE CONSULTANTS LTD

You consider that the company is exempt from an audit for the year ended 31 January 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

This report is made solely to the Board of Directors of Ability Software Consultants Ltd, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the financial statements of Ability Software Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Ability Software Consultants Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ability Software Consultants Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ability Software Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Software Consultants Ltd. You consider that Ability Software Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Software Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

29 July 2016

ACCA Accountants

152 Bristol Road
Gloucester
GL1 5SR

ABILITY SOFTWARE CONSULTANTS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2016

| | | 2016 £ | 2015 £ |
|--|-------|-----------|-----------|
| | Notes | | |
| Turnover | | 45,818 | 56,775 |
| Administrative expenses | | (16,880) | (16,668) |
| | | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | 2 | 28,938 | 40,107 |
| Tax on profit on ordinary activities | 3 | (5,663) | (8,015) |
| | | <hr/> | <hr/> |
| Profit for the year | 9 | 23,275 | 32,092 |
| | | <hr/> | <hr/> |

ABILITY SOFTWARE CONSULTANTS LTD

BALANCE SHEET

AS AT 31 JANUARY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|----------------|--------------|-----------------|------------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 2,734 | | 2,113 |
| Current assets | | | | | |
| Debtors | 6 | 7,655 | | 5,084 | |
| Cash at bank and in hand | | 3,485 | | 4,371 | |
| | | <u>11,140</u> | | <u>9,455</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(9,743)</u> | | <u>(11,212)</u> | |
| Net current assets/(liabilities) | | | 1,397 | | (1,757) |
| Total assets less current liabilities | | | <u>4,131</u> | | <u>356</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | 9 | | 4,031 | | 256 |
| Shareholders' funds | | | <u>4,131</u> | | <u>356</u> |

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 29 July 2016

Mr D Price
Director

Company Registration No. 04640843

ABILITY SOFTWARE CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Computer equipment | 25% Reducing balance |
| Fixtures, fittings & equipment | 15% on cost |

| | | |
|--|-------------------|-------------------|
| 2 Operating profit | 2016 | 2015 |
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation of tangible assets | 849 | 704 |
| Directors' remuneration | 8,043 | 7,912 |
| | <u> </u> | <u> </u> |
| 3 Taxation | 2016 | 2015 |
| | £ | £ |
| Domestic current year tax | | |
| U.K. corporation tax 20% | 5,663 | 8,015 |
| | <u> </u> | <u> </u> |
| Total current tax | 5,663 | 8,015 |
| | <u> </u> | <u> </u> |
| 4 Dividends | 2016 | 2015 |
| | £ | £ |
| Ordinary interim paid | 19,500 | 25,300 |
| | <u> </u> | <u> </u> |

ABILITY SOFTWARE CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

5 Tangible fixed assets

| | Plant and machinery etc £ |
|-----------------------|---------------------------------|
| Cost | |
| At 1 February 2015 | 5,568 |
| Additions | 1,469 |
| | <hr/> |
| At 31 January 2016 | 7,037 |
| | <hr/> |
| Depreciation | |
| At 1 February 2015 | 3,454 |
| Charge for the year | 849 |
| | <hr/> |
| At 31 January 2016 | 4,303 |
| | <hr/> |
| Net book value | |
| At 31 January 2016 | 2,734 |
| | <hr/> |
| At 31 January 2015 | 2,113 |
| | <hr/> |

6 Debtors

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
|--|-----------|-----------|

| | | |
|---------------|-------|-------|
| Trade debtors | 7,655 | 5,084 |
| | <hr/> | <hr/> |

7 Creditors: amounts falling due within one year

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
|--|-----------|-----------|

| | | |
|------------------------------|-------|--------|
| Taxation and social security | 7,210 | 9,414 |
| Other creditors | 2,533 | 1,798 |
| | <hr/> | <hr/> |
| | 9,743 | 11,212 |
| | <hr/> | <hr/> |

8 Share capital

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
|--|-----------|-----------|

| | | |
|---|-------|-------|
| Allotted, called up and fully paid | | |
| 100 Ordinary share of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

ABILITY SOFTWARE CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

9 Statement of movements on profit and loss account

| | Profit and loss account £ |
|----------------------------|--|
| Balance at 1 February 2015 | 256 |
| Profit for the year | 23,275 |
| Dividends paid | (19,500) |
| | <hr/> |
| Balance at 31 January 2016 | 4,031 |
| | <hr/> |

10 Related party relationships and transactions

The company is ultimately controlled throughout the year by its director Mr. D price by virtue of the fact that he owns all the ordinary share capital of the company.

Included within other creditors are director's current account balance at the year end is £1,276 (2015 : £591).

ABILITY SOFTWARE CONSULTANTS LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JANUARY 2016

| | 2016 | 2015 |
|------------------------------------|--------|--------|
| | £ | £ |
| Administrative expenses | | |
| Directors' remuneration | 8,043 | 7,912 |
| Management charges | 750 | 750 |
| Printing, postage and stationery | 72 | 191 |
| Advertising | 2,036 | 2,401 |
| Telephone | 811 | 568 |
| Computer running costs | 937 | 1,116 |
| Travelling expenses | 2,052 | 1,674 |
| Legal and prof fees | 13 | 38 |
| Accountancy | 1,265 | 1,219 |
| Bank charges | 52 | 50 |
| Charitable donations | - | 45 |
| Depreciation on FF & E | 114 | - |
| Depreciation on computer equipment | 735 | 704 |
| | <hr/> | <hr/> |
| | 16,880 | 16,668 |
| | <hr/> | <hr/> |

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