

Registration number 04640435

TONY WALES PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

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TONY WALES PLANT HIRE LIMITED

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TONY WALES PLANT HIRE LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Tony Wales Plant Hire Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robert Pola
Chartered Accountant

2 June 2016



2 Low Road
Congham
King's Lynn
Norfolk
PE32 1AE

TONY WALES PLANT HIRE LIMITED

Abbreviated balance sheet as at 28 February 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		46,214		40,768
Investments	2		390,733		290,733
			<u>436,947</u>		<u>331,501</u>
Current assets					
Debtors		43,033		97,524	
Cash at bank and in hand		28,851		89,840	
		<u>71,884</u>		<u>187,364</u>	
Creditors: amounts falling due within one year		<u>(21,959)</u>		<u>(55,917)</u>	
Net current assets			<u>49,925</u>		<u>131,447</u>
Total assets less current liabilities			486,872		462,948
Provisions for liabilities			<u>(9,243)</u>		<u>(8,154)</u>
Net assets			<u>477,629</u>		<u>454,794</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>476,629</u>		<u>453,794</u>
Shareholders' funds			<u>477,629</u>		<u>454,794</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

TONY WALES PLANT HIRE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved by the directors on 2 June 2016, and are signed on their behalf by:

Mr A. A. Wales
Director



Registration number 04640435

The notes on pages 4 to 5 form an integral part of these financial statements.

TONY WALES PLANT HIRE LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

TONY WALES PLANT HIRE LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2016

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 March 2015	121,828	290,733	412,561
Additions	14,995	100,000	114,995
Disposals	(13,646)	-	(13,646)
At 28 February 2016	123,177	390,733	513,910
Depreciation and			
At 1 March 2015	81,060	-	81,060
On disposals	(12,422)	-	(12,422)
Charge for year	8,325	-	8,325
At 28 February 2016	76,963	-	76,963
Net book values			
At 28 February 2016	46,214	390,733	436,947
At 28 February 2015	40,768	290,733	331,501
3. Share capital		2016	2015
		£	£
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000