

COMPANY REGISTRATION NUMBER 4640220

**PSW Accounting Services Limited**  
**Abbreviated Financial Statements**

**31 March 2004**



# **PSW Accounting Services Limited**

## **Financial Statements**

**Period 17 January 2003 to 31 March 2004**

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# PSW Accounting Services Limited

## Balance Sheet

31 March 2004

	Note	2004 £	£
<b>Fixed assets</b>			
Tangible assets	1		855
<b>Current assets</b>			
Debtors		1,050	
Cash at bank		3,490	
		4,540	
<b>Creditors: amounts falling due within one year</b>		4,981	
<b>Net current assets</b>			(441)
<b>Total assets less current liabilities</b>			414
<b>Capital and reserves</b>			
Called-up equity share capital	2		1
Profit and Loss Account			413
<b>Shareholders' funds</b>			414

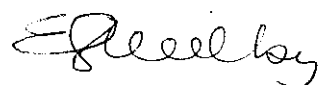
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 14 November 2004



E Wilby  
Director

The accounting policies and notes on pages 2 to 3 form part of these financial statements.

# **PSW Accounting Services Limited**

## **Accounting Policies**

**Period 17 January 2003 to 31 March 2004**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office equipment                      - 20% straight line

# PSW Accounting Services Limited

## Notes to the Abbreviated Financial Statements

Period 17 January 2003 to 31 March 2004

### 1. Tangible fixed assets

	Office Equipment £
<b>Cost</b>	
At 17 January 2003	-
Additions	1,055
<b>At 31 March 2004</b>	<u>1,297</u>
<b>Depreciation</b>	
At 17 January 2003	-
Charge for the year	200
<b>At 31 March 2004</b>	<u>200</u>
<b>Net book value</b>	
<b>At 31 March 2004</b>	<u>855</u>

### 2. Share capital

#### Authorised share capital:

	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

#### Allotted, called up and fully paid:

	2004 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>