

Registered Number:04640220

England and Wales

PSW Accounting Services Limited

Unaudited Financial Statements

For the year ended 31 March 2023

THURSDAY



\*ACJCLXMJ\*

A03

28/12/2023

#128

COMPANIES HOUSE

PSW Accounting Services Limited  
Contents Page  
For the year ended 31 March 2023

Statement of Financial Position

1

Notes to the Financial Statements

2 to 3

PSW Accounting Services Limited  
Statement of Financial Position  
As at 31 March 2023

|  | Notes | 2023<br>£      | 2022<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Property, plant and equipment  | 2     | 271            | 406            |
|  |       | <u>271</u>     | <u>406</u>     |
| <b>Current assets</b>  |       |                |                |
| Trade and other receivables  | 3     | 1,651          | 750            |
| Cash and cash equivalents  |       | 897            | 721            |
|  |       | <u>2,548</u>   | <u>1,471</u>   |
| <b>Trade and other payables: amounts falling due within one year</b> | 4     | (5,595)        | (3,335)        |
| <b>Net current liabilities</b>                                       |       | <u>(3,047)</u> | <u>(1,864)</u> |
| <b>Total assets less current liabilities</b>                         |       | <u>(2,776)</u> | <u>(1,458)</u> |
| <b>Net liabilities</b>   |       | <u>(2,776)</u> | <u>(1,458)</u> |
| <b>Capital and reserves</b>  |       |                |                |
| Called up share capital  |       | 1              | 1              |
| Retained earnings  |       | (2,777)        | (1,459)        |
| <b>Shareholders' funds</b>   |       | <u>(2,776)</u> | <u>(1,458)</u> |

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 December 2023 and were signed by:

  
E Wilby  
Director

PSW Accounting Services Limited  
Notes to the Financial Statements  
For the year ended 31 March 2023

**Statutory Information**

PSW Accounting Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04640220.

Registered address:

13 Alan Drive  
Barnet  
Hertfordshire  
EN5 2PP

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment 20% Straight line

**2. Property, plant and equipment**

| <b>Cost or valuation</b>                         | <b>Office equipment<br/>£</b> |
|--|-------------------------------|
| At 01 April 2022                                 | 5,652                         |
| At 31 March 2023                                 | <b>5,652</b>                  |
| <b>Provision for depreciation and impairment</b> |                               |
| At 01 April 2022                                 | 5,246                         |
| Charge for year                                  | 135                           |
| At 31 March 2023                                 | <b>5,381</b>                  |
| <b>Net book value</b>                            |                               |
| At 31 March 2023                                 | <b>271</b>                    |
| At 31 March 2022                                 | <b>406</b>                    |

PSW Accounting Services Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**3. Trade and other receivables**

|               | 2023         | 2022       |
|---------------|--------------|------------|
|               | £            | £          |
| Trade debtors | 900          | -          |
| Other debtors | 751          | 750        |
|               | <u>1,651</u> | <u>750</u> |

**4. Trade and other payables: amounts falling due within one year**

|                 | 2023         | 2022         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | 5,595        | 3,335        |
|                 | <u>5,595</u> | <u>3,335</u> |

**5. Related party transactions**

The company was under the control of the director throughout the year.

**6. Average number of persons employed**

During the year the average number of employees was 1 (2022 : 1)