

COMPANY REGISTRATION NUMBER 4640220

PSW Accounting Services Limited
Abbreviated Financial Statements

31 March 2005



PSW Accounting Services Limited

Financial Statements

Year ended 31 March 2005

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PSW Accounting Services Limited

Balance Sheet

31 March 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	3	1,136	855
Current assets			
Debtors	4	-	1,050
Cash at bank		5,732	3,490
		<u>5,732</u>	<u>4,540</u>
Creditors: amounts falling due within one year	5	<u>7,493</u>	<u>4,981</u>
Net current assets		(1,761)	(441)
Total assets less current liabilities		<u>(625)</u>	<u>414</u>
Capital and reserves			
Called-up equity share capital	6	1	1
Profit and Loss Account	7	(626)	413
Shareholders' funds		<u>(625)</u>	<u>414</u>

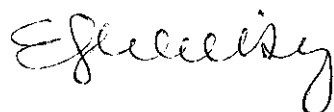
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 29 January 2006



E Wilby
Director

The accounting policies and notes on pages 2 to 3 form part of these financial statements.

PSW Accounting Services Limited

Accounting Policies

Year ended 31 March 2005

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office equipment - 20% straight line

PSW Accounting Services Limited

Notes to the Abbreviated Financial Statements

Year ended 31 March 2005

1. Tangible fixed assets

	Office Equipment £
Cost	
At 1 April 2004	1,055
Additions	566
At 31 March 2005	1,620
Depreciation	
At 1 April 2004	200
Charge for the year	284
At 31 March 2005	484
Net book value	
At 31 March 2005	1,136
At 31 March 2004	855

2. Share capital

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2005 & 2004 No	£
Ordinary shares of £1 each	1	1