

REGISTERED NUMBER: 04639641 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 January 2019
for
Ael Microsystems Limited

Ael Microsystems Limited (Registered number: 04639641)

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Ael Microsystems Limited

Company Information

For The Year Ended 31 January 2019

Director: Mr M S Humphreys

Secretary: Ms F A Doidge

Registered office: 12 Pixiefield
Cradley
Malvern
Worcestershire
WR13 5ND

Registered number: 04639641 (England and Wales)

Accountants: Allan Brown (A& T Services Ltd)
18/22 Church Street
Malvern
Worcestershire
WR14 2AY

Ael Microsystems Limited (Registered number: 04639641)

Balance Sheet 31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>1,970</u>		<u>2,625</u>
			1,970		2,625
Current assets					
Stocks		67		727	
Debtors	6	-		8,140	
Cash at bank		<u>67,925</u>		<u>100,962</u>	
		67,992		109,829	
Creditors					
Amounts falling due within one year	7	<u>1,122</u>		<u>12,385</u>	
Net current assets			<u>66,870</u>		<u>97,444</u>
Total assets less current liabilities			68,840		100,069
Provisions for liabilities			<u>374</u>		<u>499</u>
Net assets			<u>68,466</u>		<u>99,570</u>
Capital and reserves					
Called up share capital			21		21
Retained earnings			<u>68,445</u>		<u>99,549</u>
Shareholders' funds			<u>68,466</u>		<u>99,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ael Microsystems Limited (Registered number: 04639641)

Balance Sheet - continued 31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 March 2019 and were signed by:

Mr M S Humphreys - Director

Ael Microsystems Limited (Registered number: 04639641)

Notes to the Financial Statements For The Year Ended 31 January 2019

1. STATUTORY INFORMATION

Ael Microsystems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in accordance with applicable accounting standards.

Turnover

Turnover represents the sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31 January 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2).

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2018
and 31 January 2019

AMORTISATION

At 1 February 2018
and 31 January 2019

NET BOOK VALUE

At 31 January 2019

At 31 January 2018

Goodwill
£

6,000

6,000

-

-

Ael Microsystems Limited (Registered number: 04639641)

Notes to the Financial Statements - continued For The Year Ended 31 January 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2018 and 31 January 2019	<u>20,627</u>
DEPRECIATION	
At 1 February 2018	18,002
Charge for year	<u>655</u>
At 31 January 2019	<u>18,657</u>
NET BOOK VALUE	
At 31 January 2019	<u>1,970</u>
At 31 January 2018	<u>2,625</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade debtors	<u>-</u>	<u>8,140</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade creditors	1	-
Taxation and social security	(85)	11,048
Other creditors	<u>1,206</u>	<u>1,337</u>
	<u>1,122</u>	<u>12,385</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.