

ALAN BELL MORTGAGES LIMITED
4639366

REPORT AND ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2004



ALAN BELL MORTGAGES LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	<u>2004</u> £	<u>2003</u> £
FIXED ASSETS			
Tangible Assets	2	168	223
CURRENT ASSETS			
Cash At Bank & In Hand		366	8537
Debtors	3	<u>13474</u>	<u>0</u>
		13840	8537
CREDITORS: Amounts falling due within one year	4	<u>21592</u>	<u>14027</u>
NET CURRENT LIABILITIES		<u><7752></u> <u><7584></u>	<u><5490></u> <u><5267></u>
CAPITAL AND RESERVES			
Share Capital	5	0	0
Profit and Loss Account		<u><7584></u> <u><7584></u>	<u><5267></u> <u><5267></u>

DIRECTORS STATEMENTS

The Directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with Section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion the company is entitled to those special exemptions as a small company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

Approved by the Board and signed on its behalf

X 

Date: 27 September 2005

ALAN BELL MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention.

b) **Turnover**

Turnover represents the amount of management fees receivable.

c) **Tangible Fixed Assets**

Depreciation is provided to write down the cost of each asset over its estimated useful life at the following rates:

Equipment 25% on a reducing balance basis.

2. **FIXED ASSETS**

Tangible Assets

Equipment

Cost	- At 31.12.2003 and 31.12.2004	<u>282</u>
Depreciation	- At 31.12.2003	59
	- Charged for the Year	<u>55</u>
	- At 31.12.2004	<u>114</u>
Net Book value	- At 31.12.2003	<u>223</u>
	- At 31.12.2004	<u>168</u>

2004

2003

3. **DEBTORS**

Amounts Due From Associated Companies 13474

0

4. **CREDITORS**

Amounts Falling Due Within One Year:

Bank Overdraft	1779	0
Accruals	847	528
Amounts Due To Related Companies	10737	12743
Corporation Tax	<u>8229</u>	<u>756</u>
	<u>21592</u>	<u>14027</u>

5. **SHARE CAPITAL**

Authorised:

'A' Ordinary Shares Of £1 Each	400	400
'B' Ordinary Shares Of £1 Each	300	300
'C' Ordinary Shares Of £1 Each	<u>300</u>	<u>300</u>
	<u>1000</u>	<u>1000</u>

Allotted, Called Up And Nil Paid

'A' Ordinary Shares	90	3
'B' Ordinary Shares	10	3
'C' Ordinary Shares	1	<u>3</u>
	<u>101</u>	9