

REGISTERED NUMBER: 04639234 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Lagoon Pools Limited

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for the Year Ended 31 January 2017

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Lagoon Pools Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

Mr G Favata
Mr M Pellitteri

SECRETARY:

Sole Associates Accountants Ltd

REGISTERED OFFICE:

3 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER:

04639234 (England and Wales)

ACCOUNTANTS:

Sole Associates Accountants Ltd
3 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

Balance Sheet
31 January 2017

	Notes	31/1/17 £	£	31/1/16 £	£
FIXED ASSETS					
Tangible assets	4		33,111		21,086
CURRENT ASSETS					
Debtors	5	197,001		152,450	
Cash at bank and in hand		<u>347,468</u>		<u>132,526</u>	
		544,469		284,976	
CREDITORS					
Amounts falling due within one year	6	<u>178,371</u>		<u>127,674</u>	
NET CURRENT ASSETS			<u>366,098</u>		<u>157,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>399,209</u>		<u>178,388</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>399,109</u>		<u>178,288</u>
SHAREHOLDERS' FUNDS			<u>399,209</u>		<u>178,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:

Mr G Favata - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Lagoon Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016	22,029	934	80,394	11,371	114,728
Additions	-	-	24,450	-	24,450
Disposals	-	-	(26,000)	-	(26,000)
At 31 January 2017	<u>22,029</u>	<u>934</u>	<u>78,844</u>	<u>11,371</u>	<u>113,178</u>
DEPRECIATION					
At 1 February 2016	19,518	712	65,173	8,239	93,642
Charge for year	628	56	9,570	783	11,037
Eliminated on disposal	-	-	(24,612)	-	(24,612)
At 31 January 2017	<u>20,146</u>	<u>768</u>	<u>50,131</u>	<u>9,022</u>	<u>80,067</u>
NET BOOK VALUE					
At 31 January 2017	<u>1,883</u>	<u>166</u>	<u>28,713</u>	<u>2,349</u>	<u>33,111</u>
At 31 January 2016	<u>2,511</u>	<u>222</u>	<u>15,221</u>	<u>3,132</u>	<u>21,086</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17 £	31/1/16 £
Trade debtors	190,324	135,629
Prepayments	6,677	16,821
	<u>197,001</u>	<u>152,450</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17 £	31/1/16 £
Trade creditors	47,618	27,501
Tax	133,729	77,658
Social security and other taxes	(29,196)	(2,680)
Netwages control	5,473	2,856
VAT	18,279	10,117
CITB Levy	1,428	2,562
Directors' loan accounts	1,040	6,660
Accruals and deferred income	-	3,000
	<u>178,371</u>	<u>127,674</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled through the year by its directors Mr G Favata and Mr M Pellitteri.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.