

Registered number  
04639199

AC Roof Trusses Limited

Abbreviated Accounts

31 January 2014

**AC Roof Trusses Limited****Registered number:** 04639199**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	325,211	357,768
<b>Current assets</b>			
Stocks		67,594	38,825
Debtors		87,737	81,833
Cash at bank and in hand		2,587	1,671
		<u>157,918</u>	<u>122,329</u>
<b>Creditors: amounts falling due within one year</b>		<u>(390,124)</u>	<u>(365,446)</u>
<b>Net current liabilities</b>		(232,206)	(243,117)
<b>Total assets less current liabilities</b>		<u>93,005</u>	<u>114,651</u>
<b>Provisions for liabilities</b>		(20,888)	(20,888)
<b>Net assets</b>		<u>72,117</u>	<u>93,763</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		71,917	93,563
<b>Shareholders' funds</b>		<u>72,117</u>	<u>93,763</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr AC Jones

Director



**AC Roof Trusses Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% straight line
Plant and machinery	15% reducing balance
Commercial vehicles	20% reducing balance
Motor vehicles	25% reducing balance
- subject to periodic review and revaluations by the directors	

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 February 2013

818,405

Disposals	(10,000)
At 31 January 2014	<u>808,405</u>

#### **Depreciation**

At 1 February 2013	460,637
Charge for the year	30,307
On disposals	(7,750)
At 31 January 2014	<u>483,194</u>

#### **Net book value**

At 31 January 2014	<u>325,211</u>
At 31 January 2013	<u>357,768</u>

The directors have reviewed the value of the plant and machinery and motor expenses and adjusted the depreciation charge accordingly.

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

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