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1 Linhey Close
Waterside Park
Kingsbridge
Devon TQ7 1LL

SUMMERLANDS SUPPORT LTD

Financial Accounts
for year ended
31st January 2004

Company No.
4638735 UK



SUMMERLANDS SUPPORT LTD

Company Information - as at 31st January 2004

Directors: Mr M. J. Oaten and Mrs P. A. Oaten

Secretary: Mrs P. A. Oaten

Company Number: 4638735 UK

Registered Office: 1, Linhey Close
Waterside Park
Kingsbridge
Devon TQ7 1LL

Accountants: Independent Management Services
1 Linhey Close, Waterside Park
Kingsbridge, Devon TQ7 1LL

Bankers:- HSBC
14, Fore St, St Marychurch,
Torquay, Devon TQ1 4ND

Index to Accounts:

1. Report of the Directors
2. Accountants Report
3. Profit and Loss Account.
- 4.- 5 Balance Sheet
6. Notes to the Accounts

The following page does not form part of the statutory accounts:-

7. Trading and Profit and Loss Account.

SUMMERLANDS SUPPORT LTD

Report of the Directors
for the year ended 31st January 2004
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The Directors submit their Annual Report and Accounts for the year ended 31st January 2004

RESULTS

The Net Operating Profit for the year amounted to £93075 as shown on page 3.

PRINCIPLE ACTIVITIES

Supported Living

DIRECTORS

The Directors during the period under review and the shares in the Company in which they were beneficially interested at the beginning and end of the year were:

'A' Ordinary shares of £1 each as at 31.1.2004

	£1 each
Mr M. J. Oaten	50
Mrs P. A. Oaten	50

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company at the end of the year, and the profit and/or loss for the year then ended.

In preparing these accounts, the Directors are required to select suitable accounting policies and the apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

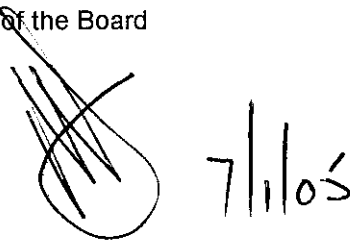
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the special exemption provisions of Part V11 of the Companies Act 1985 available to small companies.

On behalf of the Board

Dated:

A handwritten signature, possibly 'M. J. Oaten', is written over the 'On behalf of the Board' line. To the right of the signature, the date '7/1/05' is handwritten.

SUMMERLANDS SUPPORT LTD

Accountants Report to the Shareholders
on the un-audited accounts

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We report on the accounts for the year ended 31st January 2004 as set out on pages 3 to 7 which have been prepared under the accounting policies on page 6 - para 2. We have not been required to audit these accounts.

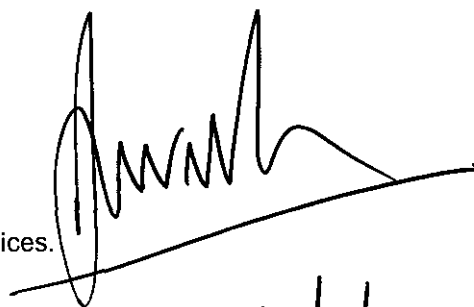
LIMITATION OF LIABILITY

Our responsibility for this report is only to you as Directors of the Company. We accept no liability to any other party.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANT FOR THE ACCOUNTS.

As described on page 5, you are responsible for the preparation of the accounts and consider that the Company is exempt from an audit and does not require a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have prepared these accounts from the accounting records of the Company and from the information and explanations supplied by you.

Independent Management Services.
1, Linhey Close,
Waterside Park,
Kingsbridge
Devon TQ7 1LL



Dated.

29/12/04

SUMMERLANDS SUPPORT LTD

Profit and Loss account
for the year ended 31st January 2004

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Turnover (Page 6 -Note 1)	195993
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Less:

Administration, Selling, Distribution, and Finance Expenses	<u>102918</u>
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Net Operating Profit

(Profit on ordinary activities before taxation).....	93075
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Less:

Taxation (Page 6 - Note 3)	<u>17296</u>
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Profit on ordinary activities after taxation	75779
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Dividends Paid	<u>40000</u>
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Retained Profit of the year	<u>£35779</u>
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The notes above - and as set out on page 6, form an integral part of these accounts.

SUMMERLANDS SUPPORT

Balance Sheet as at 31st January 2004

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Fixed Assets

Fittings Fixtures & Equipment

Cost	5774	
Less: Depreciation	<u>774</u>	<u>5000</u>
		5000

Current Assets

Stock	200	
Debtors	5000	
Cash at Bank	<u>53507</u>	58707

Current Liabilities - amounts due within 12 months

Accruals	3700	
Amounts due to the Directors	6742	
Corporation Tax Provision	<u>17296</u>	<u>27738</u>
		30969

Net Assets **£35969**

Represented by:-

Share Capital

Authorised

1000 Ordinary A & B Shares of £1 each	1000
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Issued

Ordinary A & B Shares of £1 each fully paid	190
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Reserves

Retained Profits	<u>35779</u>
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Shareholders Funds (Equity) **£35969**

SUMMERLANDS SUPPORT LTD

Balance Sheet as at 31st January 2004

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued notice under section 249B (2) requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

In preparing these accounts, the Board has taken advantage of the special exemptions available to small companies, on the grounds that the Company qualifies as small for the year ended .

The Accounts were approved by the Board on...../11/05.....and signed on its behalf.

 R. C. Calkins Director 7/1/05 Date

The notes set out on page 6 form an integral part of these Accounts.

SUMMERLANDS SUPPORT LTD

Notes to the Accounts
for the year ended 31st January 2004

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1) Turnover

This is represented by fee income received from the residents/service users.

2) Accounting Policies

The accounts have been prepared under the Historical Cost Convention
Depreciation has been provided for at 10% on the reducing balance

3) Taxation

The charge in the accounts is made up as follows:.....

Corporation Tax on the profits for year ended 31.1.2004	£17296
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