

REGISTRATION NUMBER 04638735

AMENDING

Summerlands Support Ltd

"AMENDING"

Unaudited Abbreviated Accounts

31 March 2012



Summerlands Support Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		949,589	962,526
Current Assets			
Stocks		500	500
Debtors		35,719	38,000
Cash at bank and in hand		216,898	135,200
		<u>253,117</u>	<u>173,700</u>
Creditors: Amounts Falling due Within One Year		<u>90,497</u>	<u>62,278</u>
Net Current Assets		<u>162,620</u>	<u>111,422</u>
Total Assets Less Current Liabilities		<u>1,112,209</u>	<u>1,073,948</u>
Creditors: Amounts Falling due after More than One Year		<u>392,996</u>	<u>473,304</u>
		<u>719,213</u>	<u>600,644</u>
Capital and Reserves			
Called-up equity share capital	4	190	190
Profit and loss account		719,023	600,454
Shareholders' Funds		<u>719,213</u>	<u>600,644</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Summerlands Support Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2012

These abbreviated accounts were approved by the directors and authorised for issue on 31 December 2012, and are signed on their behalf by

Mr M J Oaten
Director

Company Registration Number 04638735

The notes on pages 3 to 4 form part of these abbreviated accounts

Summerlands Support Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2012

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & machinery	- 10% reducing balance basis
Fixtures & fittings	- 10% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	1,015,351
Additions	1,660
At 31 March 2012	<u>1,017,011</u>
Depreciation	
At 1 April 2011	52,825
Charge for year	14,597
At 31 March 2012	<u>67,422</u>
Net book value	
At 31 March 2012	<u>949,589</u>
At 31 March 2011	<u>962,526</u>

Summerlands Support Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2012

3. Related party transactions

Directors' loan accounts

Included in creditors is £18,936 (2011 - £211) the amount being attributable to Directors current accounts

	2012	2011
	£	£
Mr M J Oaten	<u>18,936</u>	<u>211</u>
Total of above	<u>18,936</u>	<u>211</u>

The company is ultimately controlled by its directors Mr and Mrs Oaten Mr and Mrs Oaten are also partners of Hatt House The company pays £30,000 a year rent to the partnership it also transferred an amount of £21,181 to Hatt House Hatt House paid repairs of £153 01 on the company's behalf

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 ordinary a shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
90 ordinary b shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>
	<u>190</u>	<u>190</u>	<u>190</u>	<u>190</u>