

Registered Number 04638735

Summerlands Support Ltd

Abbreviated Accounts

31 March 2012

Summerlands Support Ltd

Registered Number 04638735

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		949,589	962,526
		<u>949,589</u>	<u>962,526</u>
Current assets			
Stocks		500	500
Debtors		35,719	38,000
Cash at bank and in hand		216,898	135,200
Total current assets		<u>253,117</u>	<u>173,700</u>
Creditors: amounts falling due within one year		(79,977)	(62,278)
Net current assets (liabilities)		173,140	111,422
Total assets less current liabilities		<u>1,122,729</u>	<u>1,073,948</u>
Creditors: amounts falling due after more than one year 3		(392,996)	(473,304)
Total net assets (liabilities)		<u>729,733</u>	<u>600,644</u>
Capital and reserves			
Called up share capital	4	190	190
Profit and loss account		729,543	600,454
Shareholders funds		<u>729,733</u>	<u>600,644</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

Mrs P A Oaten, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% Reducing balance basis
Fixtures & Fittings	10% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	1,015,351	1,015,351
Additions	1,660	1,660
At 31 March 2012	- <u>1,017,011</u>	- <u>1,017,011</u>
Depreciation		
At 01 April 2011	52,825	52,825
Charge for year	- <u>14,597</u>	- <u>14,597</u>
At 31 March 2012	- <u>67,422</u>	- <u>67,422</u>
Net Book Value		
At 31 March 2012	949,589	949,589
At 31 March 2011	- <u>962,526</u>	- <u>962,526</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
500 Ordinary A of £1 each	500	500
500 Ordinary B of £1 each	500	500
Allotted, called up and fully paid:		
100 Ordinary A of £1 each	100	100
90 Ordinary B of £1 each	90	90