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The Business Village
Lower Union Road
Kingsbridge
Devon TQ7 1EF

SUMMERLANDS SUPPORT LTD.

Financial Accounts
for year ended
31st March 2009

SUMMERLANDS SUPPORT LTD.

Company information as at 31st March 2009

Directors:	Mr M. J. Oaten Mrs P. A. Oaten
Secretary:	Mrs P. A. Oaten
Company Number:	04638735 UK
Registered Office:	The Business Village Lower Union Road Kingsbridge Devon TQ7 1EF
Accountants:	Independent Management Services The Business Village Lower Union Road Kingsbridge, Devon TQ7 1EF
Bankers:	HSBC 14 Fore St St Marychurch Torquay Devon TQ1 4ND

Index to Accounts:

The following page does not form part of the statutory accounts:-

SUMMERLANDS SUPPORT LTD.

Report of the Directors
for year ended 31st March 2009

The Directors submit their Annual Report and Accounts for year ended 31st March 2009.

RESULTS

The Net Operating Profit for the year amounted to £173006 as shown on page 3.

PRINCIPAL ACTIVITIES

Supported Living

DIRECTORS

The Directors during the year under review and the shares in the Company in which they were beneficially interested at the beginning and end of the year were:

	'A' Ordinary shares of £1 each	
	at 31.3.09	at 31.3.08
Mr M. J. Oaten	50	50
Mrs P. A. Oaten	50	50

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company at the end of the year, and the profit and/or loss for the year then ended.

In preparing these accounts, the Directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the special exemption provisions of Part V11 of the Companies Act 1985 available to small companies.

On behalf of the Board

Dated: 08.07.09.

SUMMERLANDS SUPPORT LTD.

Accountants Report to the Shareholders on the un-audited accounts

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We report on the accounts for year ended 31st March 2009, as set out on pages 3 to 7 which have been prepared under the accounting policies on page 6 - para 2. We have not been required to audit these accounts.

LIMITATION OF LIABILITY

Our responsibility for this report is only to you as Directors of the Company. We accept no liability to any other party.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANT FOR THE ACCOUNTS

As described on page 5, you are responsible for the preparation of the accounts and consider that the Company is exempt from an audit and does not require a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have prepared these accounts from the accounting records of the Company and from the information and explanations supplied by you.

Independent Management Services
The Business Village
Lower Union Road
Kingsbridge
Devon TQ7 1EF

Dated 3/7/09

SUMMERLANDS SUPPORT LTD.

Profit and Loss account
for year ended 31st March 2009

	2009	2008
	£	£
Turnover (Page 6 -Note 1)	674105	578618
Less:- Cost of Sales	333968	304546
Gross Profit	**340137**	**274072**
Less:		
Administration, Selling, Distribution & Finance Expenses	167131	142167
Net Operating Profit (Profit on ordinary activities before taxation)	**173006**	**131905**
Add:- Deposit Account Interest Received	1363	1553
	174369	133458
Less:		
Taxation (Page 6 - Note 5)	27195	27914
Dividends Paid	57600	—
Profit on ordinary activities after taxation & Dividends Paid	89574	105544
Retained Profit for the year	89574	105544
Retained Profits b/fwd	320823	215279
Retained Profits c/fwd	410397	320823

The notes above - and as set out on page 6, form an integral part of these accounts.

SUMMERLANDS SUPPORT LTD.

Balance Sheet as at 31st March 2009

	2009		2008	
	£	£	£	£
Fixed Assets				
Freehold Property				
Balance b/fwd		756468		756468
Less:Transfer to Fixed Plant & M/C		156869		—
		599599		756468
Fixed Plant & M/C				
(Property Related)				
At cost	156869		—	
Less: Depreciation to date	15869	141000	—	—
Fittings Fixtures & Equipment				
Balance b/fwd	28000		28000	
Additions at cost	7097		3615	
	35079		31815	
Less: Depreciation to date	3597	31500	3815	28000
Motor Vehicle				
Balance b/fwd	450		600	
Less: Scrapped - no value	450		—	
	—		600	
Addition at Cost	5250		—	
Less: Depreciation	1350	3900	150	450
		775999		784918
Current Assets				
Stock (Page 6, Note 4)	500		500	
Debtors	25000		40000	
Cash at bank	132596		63440	
Cash in hand	5	158101	75	104015
		934100		888933
Less:-				
Current Liabilities - amounts due within 12 months				
Sundry Creditors & Accruals	41900		32684	
Amounts due to the Directors	43793		51158	
Corporation Tax Provision	27195	112888	26370	110212
		821212		778721
Less:-				
Long Term Liability due after 12 months				
Bank Mortgage Loan		410625		457708
Net Assets		**410587**		**321013**

Represented by:-

		2009		2008
	£	£	£	£
Share Capital				
Authorised				
1000 Ordinary A & B Shares of £1 each	£1000		£1000	
	====		====	
Issued				
Ordinary A & B Shares of £1 each fully paid		190		190
Reserves				
Retained Profits to date		410397		320823
Shareholders Funds (Equity)		**410587**		**321013**

SUMMERLANDS SUPPORT LTD.

Balance Sheet as at 31st March 2009

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of Section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued notice under Section 249B (2) requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

In preparing these accounts, the Board has taken advantage of the special exemptions available to small companies, on the grounds that the Company qualifies as small for the year ended 31st March 2009.

The Accounts were approved by the Board on 8/7/09 and signed on its behalf.

..... Director

16/7/09 Date

The notes set out on page 6 form an integral part of these Accounts.

SUMMERLANDS SUPPORT LTD.

Notes to the Accounts
for year ended 31st March 2009

1) Turnover
Turnover comprises fee income received from the residents/service users - exclusive of VAT (exempt).

2) Accounting Policies
The accounts have been prepared under the Historical Cost Convention.

3) Tangible Fixed Assets
The following depreciation rates are applied in order to write off the asset over its estimated useful life:-

Fixtures, Fittings & Equipment	- 10% pa on the reducing balance
Fixed Plant & M/C	- 10% pa on the reducing balance
Motor Vehicles	- 25% pa on the reducing balance

4) Stocks
Stocks are valued at the lower of cost or net realisable value, after allowing for slow-moving and obsolete items.

5) Taxation
Corporation Tax payable is provided for on taxable profits at the current rate.

	£ 2009	£ 2008
Corporation Tax on the profits for the year	27195	26370
Under-provided previous year	—	1544
	27195	27914

6) During the year, the Company was charged rent & service charges totalling £30000 from a Care Home - Hatt House, a partnership in which the Directors of Summerlands Support Ltd, Mr and Mrs M. Oaten, are partners.