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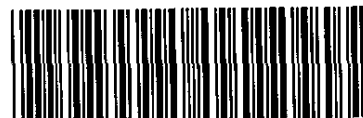
The Business Village  
Lower Union Road  
Kingsbridge  
Devon TQ7 1EF

4638735.

## SUMMERLANDS SUPPORT LTD.

Financial Accounts  
for year ended  
31st March 2008

FRIDAY



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31/10/2008

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COMPANIES HOUSE

## **SUMMERLANDS SUPPORT LTD.**

### **Company information as at 31st March 2008**

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Directors	Mr M J Oaten Mrs P. A. Oaten
Secretary	Mrs P. A. Oaten
Company Number	04638735 UK
Registered Office	The Business Village Lower Union Road Kingsbridge Devon TQ7 1EF
Accountants	Independent Management Services The Business Village Lower Union Road Kingsbridge, Devon TQ7 1EF
Bankers	HSBC 14 Fore St St Marychurch Torquay Devon TQ1 4ND

#### **Index to Accounts**

<b>Page</b>	<b>1</b>	<b>Report of the Directors</b>
	<b>2</b>	<b>Accountants Report</b>
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	<b>4-5</b>	<b>Balance Sheet</b>
	<b>6</b>	<b>Notes to the Accounts</b>

The following page does not form part of the statutory accounts -

7      Trading and Profit and Loss Account

## SUMMERLANDS SUPPORT LTD.

### Report of the Directors for year ended 31st March 2008

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The Directors submit their Annual Report and Accounts for year ended 31st March 2008

#### RESULTS

The Net Operating Profit for the year amounted to £131905 as shown on page 3

#### PRINCIPAL ACTIVITIES

Supported Living

#### DIRECTORS

The Directors during the year under review and the shares in the Company in which they were beneficially interested at the beginning and end of the year were

##### 'A' Ordinary shares of £1 each

	<u>at 31.3.08</u>	<u>at 31.3.07</u>
Mr M J Oaten	50	50
Mrs P A Oaten	50	50

#### DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company at the end of the year, and the profit and/or loss for the year then ended

In preparing these accounts, the Directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the special exemption provisions of Part V11 of the Companies Act 1985 available to small companies.

On behalf of the Board

Dated

 29/10/08

**SUMMERLANDS SUPPORT LTD.**

**Accountants Report to the Shareholders  
on the un-audited accounts**

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We report on the accounts for year ended 31st March 2008, as set out on pages 3 to 7 which have been prepared under the accounting policies on page 6 - para 2 We have not been required to audit these accounts

**LIMITATION OF LIABILITY**

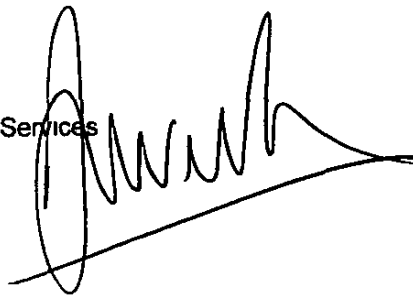
Our responsibility for this report is only to you as Directors of the Company We accept no liability to any other party

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANT FOR THE ACCOUNTS**

As described on page 5, you are responsible for the preparation of the accounts and consider that the Company is exempt from an audit and does not require a report under Section 249A(1) of the Companies Act 1985 In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have prepared these accounts from the accounting records of the Company and from the information and explanations supplied by you

Independent Management Services  
The Business Village  
Lower Union Road  
Kingsbridge  
Devon TQ7 1EF

Dated 27/10/08



# SUMMERLANDS SUPPORT LTD.

## Profit and Loss account for year ended 31st March 2008

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	2008	2007
	£	£
Turnover (Page 6 -Note 1)	578618	556634
<b>Less</b> - Cost of Sales	<b><u>304546</u></b>	<b><u>304552</u></b>
<b>Gross Profit .....</b>	<b>274072</b>	<b>252082</b>
<b>Less.</b>		
Administration, Selling, Distribution & Finance Expenses	<b><u>142167</u></b>	<b><u>124432</u></b>
<b>Net Operating Profit</b> (Profit on ordinary activities before taxation)	<b>131905</b>	<b>127650</b>
<b>Add</b> - Deposit Account Interest Received	<b><u>1553</u></b>	<b><u>1394</u></b>
	<b>133458</b>	<b>129044</b>
<b>Less.</b>		
Taxation (Page 6 - Note 5)	<b><u>27914</u></b>	<b><u>21426</u></b>
 Profit on ordinary activities after taxation	<b><u>105544</u></b>	<b><u>107618</u></b>
Retained Profit for the year	<b>105544</b>	<b>107618</b>
Retained Profits b/fwd	<b><u>215279</u></b>	<b><u>107661</u></b>
Retained Profits c/fwd	<b><u>320823</u></b>	<b><u>215279</u></b>

The notes above - and as set out on page 6, form an integral part of these accounts

# SUMMERLANDS SUPPORT LTD.

## Balance Sheet as at 31st March 2008

	2008		2007	
	£	£	£	£
<b>Fixed Assets</b>				
<u>Freehold Property</u>				
Balance b/fwd		756468		414033
Addition at cost		—		342435
		<u>756468</u>		<u>756468</u>
<u>Fittings Fixtures &amp; Equipment</u>				
Balance b/fwd	28200		16721	
Additions at cost	<u>3615</u>		<u>17925</u>	
	31815		34646	
<u>Less. Depreciation to date</u>	<u>3815</u>	28000	<u>6446</u>	28200
<u>Motor Vehicle</u>				
Balance b/fwd	600		850	
<u>Less. Depreciation</u>	<u>150</u>	450	<u>250</u>	600
<b>Current Assets</b>		784918		785268
Stock (Page 6, Note 4)	500		400	
Debtors	40000		42413	
Cash at bank	63440		46764	
Cash in hand	75	104015	75	89652
	<u>—</u>	<u>888933</u>	<u>—</u>	<u>874920</u>
<b>Less -</b>				
<b>Current Liabilities - amounts due within 12 months</b>				
Sundry Creditors & Accruals	32684		43618	
Amounts due to the Directors	51158		100908	
Corporation Tax Provision	26370	110212	21426	165952
	<u>—</u>	<u>778721</u>	<u>—</u>	<u>708968</u>
<b>Long Term Liability due after 12 months</b>				
Bank Mortgage Loan		457708		493499
<b>Net Assets .....</b>		<u>321013</u>		<u>215469</u>

Represented by -

	£	2008 £	£	2007 £
Share Capital				
<u>Authorised</u>				
1000 Ordinary A & B Shares of £1 each	£1000		£1000	
	=====		=====	
<u>Issued</u>				
Ordinary A & B Shares of £1 each fully paid		190		190
<u>Reserves</u>				
Retained Profits to date		320823		215279
		_____		_____
<b>Shareholders Funds (Equity) .....</b>		<b>321013</b>		<b>215469</b>
		_____		_____

## SUMMERLANDS SUPPORT LTD.

### Balance Sheet as at 31st March 2008

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The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of Section 249 A(1) of the Companies Act 1985 Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued notice under Section 249B (2) requiring an audit The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company

In preparing these accounts, the Board has taken advantage of the special exemptions available to small companies, on the grounds that the Company qualifies as small for the year ended 31st March 2008

The Accounts were approved by the Board on

29/10/08

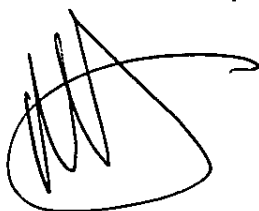
and signed on its behalf



Director

29/10/08

Date



The notes set out on page 6 form an integral part of these Accounts



## SUMMERLANDS SUPPORT LTD.

### Notes to the Accounts for year ended 31st March 2008

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- 1) Turnover  
Turnover comprises fee income received from the residents/service users - exclusive of VAT (exempt)
- 2) Accounting Policies  
The accounts have been prepared under the Historical Cost Convention
- 3) Tangible Fixed Assets  
The following depreciation rates are applied in order to write off the asset over its estimated useful life -  
  
Fixtures, Fittings & Equipment - 10% pa on the reducing balance
- 4) Stocks  
Stocks are valued at the lower of cost or net realisable value, after allowing for slow-moving and obsolete items
- 5) Taxation  
Corporation Tax payable is provided for on taxable profits at the current rate

	£	£
	2008	2007
Corporation Tax on the profits	26370	21426
Under-provided previous year	1544	—
	<u>27914</u>	<u>21426</u>

- 6) During the year, the Company was charged rent & service charges totalling £30000 from a Care Home - Hatt House, a partnership in which the Directors of Summerlands Support Ltd, Mr and Mrs P Oaten, are partners