

**REGISTERED NUMBER: 04638392**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
ABBAY CONCRETE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ABBAY CONCRETE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:**

D J Lovell

**REGISTERED OFFICE:**

James Lovell Business Estate  
Hammond House  
Freshwater Road  
Dagenham  
Essex  
RM8 1RX

**REGISTERED NUMBER:**

04638392

**ACCOUNTANTS:**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**ABBEY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>72,272</b>		108,788
Investment property	5		<b>200,000</b>		<u>200,000</u>
			<b>272,272</b>		308,788
<b>CURRENT ASSETS</b>					
Inventories		<b>100,000</b>		100,000	
Debtors	6	<b>121,393</b>		109,617	
Cash at bank and in hand		<b>542,238</b>		<u>507,017</u>	
		<b>763,631</b>		716,634	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>111,800</b>		<u>130,297</u>	
<b>NET CURRENT ASSETS</b>			<b>651,831</b>		<u>586,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>924,103</b>		895,125
<b>PROVISIONS FOR LIABILITIES</b>			<b>20,799</b>		<u>20,799</u>
<b>NET ASSETS</b>			<b>903,304</b>		<u>874,326</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>903,204</b>		<u>874,226</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>903,304</b>		<u>874,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

D J Lovell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Abbey Concrete Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

This property consist of only land, so no depreciation is provided.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8 ) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017	<b>455,905</b>	<b>181,153</b>	<b>637,058</b>
Additions	<b>4,877</b>	<b>28,118</b>	<b>32,995</b>
Disposals	<b>-</b>	<b>(27,575)</b>	<b>(27,575)</b>
At 31 March 2018	<b><u>460,782</u></b>	<b><u>181,696</u></b>	<b><u>642,478</u></b>
<b>DEPRECIATION</b>			
At 1 April 2017	<b>405,656</b>	<b>122,614</b>	<b>528,270</b>
Charge for year	<b>23,588</b>	<b>23,863</b>	<b>47,451</b>
Eliminated on disposal	<b>-</b>	<b>(5,515)</b>	<b>(5,515)</b>
At 31 March 2018	<b><u>429,244</u></b>	<b><u>140,962</u></b>	<b><u>570,206</u></b>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<b><u>31,538</u></b>	<b><u>40,734</u></b>	<b><u>72,272</u></b>
At 31 March 2017	<b><u>50,249</u></b>	<b><u>58,539</u></b>	<b><u>108,788</u></b>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<b><u>200,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<b><u>200,000</u></b>
At 31 March 2017	<b><u>200,000</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>100,754</b>	109,617
Other debtors	<b>20,639</b>	-
	<b><u>121,393</u></b>	<b><u>109,617</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	11,428
Trade creditors	55,660	28,447
Taxation and social security	53,359	84,360
Other creditors	2,781	6,062
	<u>111,800</u>	<u>130,297</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.