

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ABBAY CONCRETE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBAY CONCRETE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

J Lovell
Mrs J E Lovell

SECRETARY:

Mrs J E Lovell

REGISTERED OFFICE:

James Lovell Business Estate
Hammond House
Freshwater Road
Dagenham
Essex
RM8 1RX

REGISTERED NUMBER:

04638392

ACCOUNTANTS:

Clemence Hoar Cummings LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

ABBEY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		177,151		144,386
Investment property	3		200,000		<u>200,000</u>
			377,151		344,386
CURRENT ASSETS					
Stocks		100,000		100,000	
Debtors		114,042		124,889	
Cash at bank and in hand		257,334		<u>240,712</u>	
		471,376		465,601	
CREDITORS					
Amounts falling due within one year		155,004		<u>113,096</u>	
NET CURRENT ASSETS			316,372		<u>352,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			693,523		696,891
PROVISIONS FOR LIABILITIES			31,347		<u>23,897</u>
NET ASSETS			662,176		<u>672,994</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			662,076		<u>672,894</u>
SHAREHOLDERS' FUNDS			662,176		<u>672,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2016 and were signed on its behalf by:

J Lovell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

This property consist of only land, so no depreciation is provided.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	519,639
Additions	98,927
Disposals	(28,680)
At 31 March 2015	<u>589,886</u>
DEPRECIATION	
At 1 April 2014	375,253
Charge for year	66,162
Eliminated on disposal	(28,680)
At 31 March 2015	<u>412,735</u>
NET BOOK VALUE	
At 31 March 2015	<u>177,151</u>
At 31 March 2014	<u>144,386</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	
and 31 March 2015	200,000
NET BOOK VALUE	
At 31 March 2015	200,000
At 31 March 2014	<u>200,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.