

REGISTERED NUMBER: 04638392

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ABBAY CONCRETE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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ABBAY CONCRETE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mrs J E Lovell
D Lovell

SECRETARY:

Mrs J E Lovell

REGISTERED OFFICE:

James Lovell Business Estate
Hammond House
Freshwater Road
Dagenham
Essex
RM8 1RX

REGISTERED NUMBER:

04638392

ACCOUNTANTS:

Clemence Hoar Cummings LLP
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

ABBEY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		108,788		120,736
Investment property	5		200,000		<u>200,000</u>
			308,788		320,736
CURRENT ASSETS					
Inventories		100,000		100,000	
Debtors	6	109,617		97,670	
Cash at bank and in hand		507,017		<u>329,170</u>	
		716,634		526,840	
CREDITORS					
Amounts falling due within one year	7	130,297		<u>118,382</u>	
NET CURRENT ASSETS			586,337		<u>408,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			895,125		729,194
PROVISIONS FOR LIABILITIES			20,799		<u>20,799</u>
NET ASSETS			874,326		<u>708,395</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			874,226		<u>708,295</u>
SHAREHOLDERS' FUNDS			874,326		<u>708,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBEY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

D Lovell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Abbey Concrete Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

This property consist of only land, so no depreciation is provided.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 7) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	443,153	153,578	596,731
Additions	12,752	27,575	40,327
At 31 March 2017	455,905	181,153	637,058
DEPRECIATION			
At 1 April 2016	381,839	94,156	475,995
Charge for year	23,817	28,458	52,275
At 31 March 2017	405,656	122,614	528,270
NET BOOK VALUE			
At 31 March 2017	50,249	58,539	108,788
At 31 March 2016	61,314	59,422	120,736

5. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2016 and 31 March 2017	200,000
NET BOOK VALUE	
At 31 March 2017	200,000
At 31 March 2016	200,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	109,617	97,670

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	11,428	15,213
Trade creditors	28,447	41,059
Taxation and social security	84,360	56,198
Other creditors	6,062	5,912
	130,297	118,382

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.