

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ABBHEY CONCRETE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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ABBAY CONCRETE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

J Lovell
Mrs J E Lovell

SECRETARY:

Mrs J E Lovell

REGISTERED OFFICE:

Freshwater Road
Dagenham
Essex
RM8 1RX

REGISTERED NUMBER:

04638392

ACCOUNTANTS:

CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

ABBEY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2	166,506		154,116
Investment property	3	200,000		200,000
		366,506		354,116
CURRENT ASSETS				
Stocks		100,000	100,000	
Debtors		113,615	80,869	
Cash at bank and in hand		74,849	137,425	
		288,464	318,294	
CREDITORS				
Amounts falling due within one year		71,316	78,758	
NET CURRENT ASSETS		217,148		239,536
TOTAL ASSETS LESS CURRENT LIABILITIES		583,654		593,652
PROVISIONS FOR LIABILITIES		27,227		23,415
NET ASSETS		556,427		570,237
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		556,327		570,137
SHAREHOLDERS' FUNDS		556,427		570,237

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2013 and were signed on its behalf by:

J Lovell - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

This property consist of only land, so no depreciation is provided.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	415,538
Additions	75,185
Disposals	(14,700)
At 31 March 2013	<u>476,023</u>
DEPRECIATION	
At 1 April 2012	261,422
Charge for year	62,795
Eliminated on disposal	(14,700)
At 31 March 2013	<u>309,517</u>

NET BOOK VALUE

At 31 March 2013

At 31 March 2012

166,506154,116

continued...

ABBAY CONCRETE LIMITED (REGISTERED NUMBER: 04638392)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>200,000</u>
At 31 March 2012	<u>200,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.