

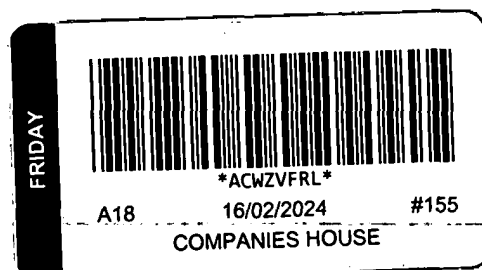
MOREGROVE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED APRIL 30, 2023



MOREGROVE LIMITED
REGISTERED NUMBER: 04638324

BALANCE SHEET
AS AT APRIL 30, 2023

	Note	2023 £	2022 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	6,308	6,308
Cash at bank and in hand	5	49	49
Creditors: amounts falling due within one year	6	(11,357)	(11,357)
Net current liabilities		(5,000)	(5,000)
Net liabilities		(5,000)	(5,000)
Capital and reserves			
Called up share capital	7	117	117
Profit and loss account		(5,117)	(5,117)
		(5,000)	(5,000)

For the year ended April 30, 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13/02/2024

.....
P Gray
 Director

The notes on pages 3 to 5 form part of these financial statements.

MOREGROVE LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED APRIL 30, 2023**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At May 1, 2021	117	(5,082)	(4,965)
Comprehensive income for the year			
Loss for the year	-	(35)	(35)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(35)	(35)
Total transactions with owners	-	-	-
At May 1, 2022	117	(5,117)	(5,000)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At April 30, 2023	117	(5,117)	(5,000)

The notes on pages 3 to 5 form part of these financial statements.

MOREGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 2023

1. General information

Moregrove Limited is a private limited company incorporated in England and Wales. The Company's registered office is Chace Court, Thorne, Doncaster, DN8 4BW. The Company's registration number is 04638324.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Directors believe that the Company's financial statements should be prepared on a going concern basis and have considered a period of twelve months from the date of approval of these financial statements.

The Group is reliant on the continued support of the Bank, which has a cross corporate charge across all Group entities.

The Group's performance continues to be impacted by the ongoing effects of inflation and the cost of living crisis currently impacting the economy which have led to a number of breaches of covenant on the Group's bank facilities. The Group also continues to have significant deferred liabilities with HMRC. The Group has continued to trade following the sale of key assets and support from it's Bankers but there's no guarantee this support will continue for the foreseeable future.

After reviewing the Group's forecasts and projections, the Directors have a reasonable expectation that the Group will show increased profitability going forward which will allow the deferred liabilities to be cleared and allow the Group to continue in operational existence for the foreseeable future. These forecasts however also show the Group has a short-term funding requirement that will need to be met by further support from either the Bank, the owners, asset sales or new investors.

Based on this the Directors continue to adopt the going concern basis in preparing the Company's financial statements however acknowledge there is material uncertainty around this relating to factors outside of it's control, in particular the reliance on the Bank.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

MOREGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 2023

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

4. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	6,308	6,308

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	49	49
	<u>49</u>	<u>49</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,499	6,499
Amounts owed to group undertakings	164	164
Other taxation and social security	3,694	3,694
Accruals and deferred income	1,000	1,000
	<u>11,357</u>	<u>11,357</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

7. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 (2022 - 100) A shares of £1.00 each	100	100
11 (2022 - 11) B shares of £1.00 each	11	11
5 (2022 - 5) C shares of £1.00 each	5	5
1 (2022 - 1) D share of £1.00	1	1
	<u>117</u>	<u>117</u>

MOREGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 2023

8. Controlling party

The Company's immediate parent company is MPS Care Limited by virtue of owning the entire issued share capital of the Company. The Company's ultimate parent company is MPS Care Group Limited. The ultimate controlling party is P Gray by virtue of owning the entire issued share capital of MPS Care Group Limited.