

MOREGROVE LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018



MOREGROVE LIMITED
REGISTERED NUMBER: 04638324

BALANCE SHEET
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	6,342	6,372
		<u>6,342</u>	<u>6,372</u>
Creditors: amounts falling due within one year	5	(9,963)	(8,733)
		<u>(9,963)</u>	<u>(8,733)</u>
Net current liabilities		(3,621)	(2,361)
Net liabilities		(3,621)	(2,361)
Capital and reserves			
Called up share capital	6	117	117
Profit and loss account		(3,738)	(2,478)
		<u>(3,621)</u>	<u>(2,361)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 January 2019.



P Warren-Gray
 Director

The notes on pages 3 to 4 form part of these financial statements.

MOREGROVE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2017	117	(2,478)	(2,361)
Comprehensive income for the year			
Loss for the year	-	(1,260)	(1,260)
At 30 April 2018	117	(3,738)	(3,621)

The notes on pages 3 to 4 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2016	117	(1,234)	(1,117)
Comprehensive income for the year			
Loss for the year	-	(1,244)	(1,244)
At 30 April 2017	117	(2,478)	(2,361)

The notes on pages 3 to 4 form part of these financial statements.

MOREGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

Moregrove Limited is a private limited incorporated in England and Wales. The Company's registered office is Mps Administration Office No. 6 & 7 Key Point Office Village, Nix's Hill, Alfreton, Derbyshire, DE55 7FQ. The Company's registration number is 04638324. The company has not traded during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company has net liabilities of £2,361 (2015: £1,117 of net liabilities) at the balance sheet date. The Company's ultimate parent company has agreed to provide financial support to the Company for a period of 12 months from the date of approval of these financial statements.

2.3 Borrowing costs

All borrowing costs are recognised in the Profit and loss account in the year in which they are incurred.

2.4 Valuation of investments

Investments held as fixed assets are shown at cost less impairment.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	<u>6,342</u>	<u>6,372</u>

MOREGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	30	-
Trade creditors	5,239	4,039
Other taxation and social security	3,694	3,694
Accruals and deferred income	1,000	1,000
	<u>9,963</u>	<u>8,733</u>

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
100 (2017 - 100) A shares of £1.00 each	100	100
11 (2017 - 11) B shares of £1.00 each	11	11
5 (2017 - 5) C shares of £1.00 each	5	5
1 (2017 - 1) D share of £1.00	1	1
	<u>117</u>	<u>117</u>

7. Controlling party

The Company's immediate parent company is MPS Care Limited by virtue of owning the entire issued share capital of the Company. The Company's ultimate parent company is MPS Care Group Limited. The ultimate controlling party is P Warren-Gray by virtue of owning the entire issued share capital of MPS Care Group Limited.

8. Auditors' information

The auditors' report on the financial statements for the year ended 30 April 2018 was unqualified. The audit report was signed on 29 January 2019 by James Delve (Senior Statutory Auditor) on behalf of Smith Cooper Limited.