

MOREGROVE LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED APRIL 30, 2019

BALANCE SHEET
AS AT APRIL 30, 2019

	Note	2019 £	2018 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	6,342	6,342
Creditors: amounts falling due within one year	5	(11,193)	(9,963)
Net current liabilities		(4,851)	(3,621)
Net liabilities		(4,851)	(3,621)
Capital and reserves			
Called up share capital	6	117	117
Profit and loss account		(4,968)	(3,738)
		(4,851)	(3,621)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on April 27, 2020.

.....
P Warren-Gray
 Director

The notes on pages 3 to 5 form part of these financial statements.

MOREGROVE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED APRIL 30, 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At May 1, 2018	117	(3,738)	(3,621)
Comprehensive income for the year			
Loss for the year	-	(1,230)	(1,230)
Total comprehensive income for the year	-	(1,230)	(1,230)
Total transactions with owners	-	-	-
At April 30, 2019	117	(4,968)	(4,851)

The notes on pages 3 to 5 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED APRIL 30, 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At May 1, 2017	117	(2,478)	(2,361)
Comprehensive income for the year			
Loss for the year	-	(1,260)	(1,260)
Total comprehensive income for the year	-	(1,260)	(1,260)
Total transactions with owners	-	-	-
At April 30, 2018	117	(3,738)	(3,621)

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2019**

1. General information

Moregrove Limited is a private limited incorporated in England and Wales. The Company's registered office is Mps Administration Office No. 6 & 7 Key Point Office Village, Nix's Hill, Alferton, Derbyshire, DE55 7FQ. The Company's registration number is 04638324. The company has not traded during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors believe that the Company's financial statements should be prepared on a going concern basis and have considered a period of twelve months from the date of approval of these financial statements.

Whilst the Company continues to trade profitably the Group by which it is owned is reliant on the continued support of the Bank, which has a cross corporate charge across all Group entities.

Additionally, subsequent to the year end, the outbreak of Covid 19 has had a significant effect on the global economy and at the date of signing the future consequences of the outbreak on the Group cannot be accurately predicted and nor can the long term position of the Group's bankers with regards to their ongoing support.

Notwithstanding the above after reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company had adequate resources to continue in operational existence for the foreseeable future. As such the Company continues to adopt the going concern basis in preparing it's financial statements however acknowledges there is material uncertainty around this relating to factors outside of it's control as noted above.

2.3 Borrowing costs

All borrowing costs are recognised in the Profit and Loss Account in the year in which they are incurred.

2.4 Valuation of investments

Investments held as fixed assets are shown at cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 2).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2019**

4. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	<u>6,342</u>	<u>6,342</u>

5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Bank overdrafts	30	30
Trade creditors	6,469	5,239
Other taxation and social security	3,694	3,694
Accruals and deferred income	1,000	1,000
	<u>11,193</u>	<u>9,963</u>

6. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
100 (2018 - 100) A shares of £1.00 each	100	100
11 (2018 - 11) B shares of £1.00 each	11	11
5 (2018 - 5) C shares of £1.00 each	5	5
1 (2018 - 1) D share of £1.00	1	1
	<u>117</u>	<u>117</u>

7. Controlling party

The Company's immediate parent company is MPS Care Limited by virtue of owning the entire issued share capital of the Company. The Company's ultimate parent company is MPS Care Group Limited. The ultimate controlling party is P Warren-Gray by virtue of owning the entire issued share capital of MPS Care Group Limited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2019**

8. Auditors' information

The auditors' report on the financial statements for the year ended 30 April 2019 was unqualified. The audit report was signed on 29/04/2020 by James Delve (Senior Statutory Auditor) on behalf of Smith Cooper Audit Limited and included the following paragraph:

Material uncertainty relating to going concern

We draw attention to note 2.2 in the financial statements, which indicates that the uncertainty around the support of the Group's bank and the consequences of the outbreak of Covid 19. As stated in note 2.2, these events or conditions, along with the other matters as set forth in note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.